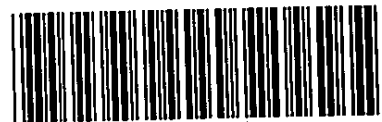


Company Registration No 00944323 (England and Wales)

**G W ATKINS AND SONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

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# G W ATKINS AND SONS LIMITED

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# **G W ATKINS AND SONS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO G W ATKINS AND SONS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of G W Atkins and Sons Limited for the year ended 31 October 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**K G Bathia (Senior Statutory Auditor)**  
for and on behalf of Grant Thornton UK LLP

**Chartered Accountants**  
**Statutory Auditor**

Regent House  
80 Regent Road  
Leicester  
LE1 7NH

9 May 2012

# G W ATKINS AND SONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

|  | Notes | 2011<br>£      | £              | 2010<br>£       | £              |
|--|-------|----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                  |       |                |                |                 |                |
| Tangible assets                                      | 2     |                | -              |                 | 189,822        |
| <b>Current assets</b>                                |       |                |                |                 |                |
| Stocks   |       | -              |                | 18,606          |                |
| Debtors  |       | 468,484        |                | 237,469         |                |
| Cash at bank and in hand                             |       | -              |                | 93,794          |                |
|  |       | <u>468,484</u> |                | <u>349,869</u>  |                |
| <b>Creditors amounts falling due within one year</b> |       | <u>-</u>       |                | <u>(23,916)</u> |                |
| <b>Net current assets</b>                            |       |                | 468,484        |                 | 325,953        |
| <b>Total assets less current liabilities</b>         |       |                | 468,484        |                 | 515,775        |
| <b>Provisions for liabilities</b>                    |       |                | -              |                 | (26,684)       |
|  |       |                | <u>468,484</u> |                 | <u>489,091</u> |
| <b>Capital and reserves</b>                          |       |                |                |                 |                |
| Called up share capital                              | 3     |                | 60,000         |                 | 60,000         |
| Revaluation reserve                                  |       |                | -              |                 | 20,606         |
| Profit and loss account                              |       |                | 408,484        |                 | 408,485        |
| <b>Shareholders' funds</b>                           |       |                | <u>468,484</u> |                 | <u>489,091</u> |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 9 May 2012



C R F Shield  
Director

Company Registration No. 00944323

# **G W ATKINS AND SONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                         |
|--------------------------------|-------------------------|
| Plant and machinery            | 10% on reducing balance |
| Computer equipment             | Nil                     |
| Fixtures, fittings & equipment | 25% on reducing balance |
| Motor vehicles                 | 25% on reducing balance |

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

#### **1.6 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

# G W ATKINS AND SONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

### 2 Fixed assets

|                          | Tangible<br>assets<br>£ |
|--------------------------|-------------------------|
| <b>Cost</b>              |                         |
| At 1 November 2010       | 833,705                 |
| Transfer to intercompany | (833,705)               |
|                          | <hr/>                   |
| At 31 October 2011       | -                       |
|                          | <hr/>                   |
| <b>Depreciation</b>      |                         |
| At 1 November 2010       | 646,562                 |
| Transfer to intercompany | (646,562)               |
|                          | <hr/>                   |
| At 31 October 2011       | -                       |
|                          | <hr/>                   |
| <b>Net book value</b>    |                         |
| At 31 October 2011       | -                       |
|                          | <hr/>                   |
| At 31 October 2010       | 189,822                 |
|                          | <hr/>                   |

### 3 Share capital

|   | 2011<br>£ | 2010<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 60,000 Ordinary shares of £1 each         | 60,000    | 60,000    |
|   | <hr/>     | <hr/>     |

### 4 Ultimate parent company

The company is controlled by its parent company, Shield Engineering (Syston) Limited, a company incorporated in England and Wales. The ultimate parent company is R A Shield Holdings Limited.