

BLUNDELL PRODUCTION EQUIPMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2012

Fox Evans Ltd
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BLUNDELL PRODUCTION EQUIPMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2012**

DIRECTORS:	P C Blundell N M Blundell
SECRETARY:	N M Blundell
REGISTERED OFFICE:	Units C And D Quinn Close Seven Stars Industrial Estate Coventry CV3 4LH
REGISTERED NUMBER:	00929625 (England and Wales)
ACCOUNTANTS:	Fox Evans Ltd Abbey House Manor Road Coventry West Midlands CV1 2FW
BANKERS:	Royal Bank of Scotland 15 Little Park Street Coventry West Midlands CV1 2RN

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>268,814</u>		<u>315,810</u>
			<u>268,814</u>		<u>315,810</u>
CURRENT ASSETS					
Stocks		<u>1,246,948</u>		1,122,183	
Debtors		<u>629,678</u>		853,895	
Cash at bank and in hand		<u>559,616</u>		<u>348,206</u>	
		<u>2,436,242</u>		<u>2,324,284</u>	
CREDITORS					
Amounts falling due within one year		<u>676,593</u>		<u>676,767</u>	
NET CURRENT ASSETS			<u>1,759,649</u>		<u>1,647,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,028,463</u>		<u>1,963,327</u>
CREDITORS					
Amounts falling due after more than one year			(47,018)		(89,354)
PROVISIONS FOR LIABILITIES			<u>(3,000)</u>		<u>(3,000)</u>
NET ASSETS			<u>1,978,445</u>		<u>1,870,973</u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>100,000</u>		<u>100,000</u>
Profit and loss account			<u>1,878,445</u>		<u>1,770,973</u>
SHAREHOLDERS' FUNDS			<u>1,978,445</u>		<u>1,870,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th March 2013 and were signed on its behalf by:

N M Blundell - Director

P C Blundell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill has been written off over a period of two years .

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to leasehold	- Over the term of the lease
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants

The company received a grant under the Access to Work Scheme which has been recognised in full in the profit and loss account for this year.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	20,000
Disposals	<u>(20,000)</u>
At 31st December 2012	-
AMORTISATION	
At 1st January 2012	20,000
Eliminated on disposal	<u>(20,000)</u>
At 31st December 2012	-
NET BOOK VALUE	
At 31st December 2012	<u>-</u>
At 31st December 2011	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	566,041
Additions	31,135
Disposals	<u>(21,772)</u>
At 31st December 2012	575,404
DEPRECIATION	
At 1st January 2012	250,231
Charge for year	78,131
Eliminated on disposal	<u>(21,772)</u>
At 31st December 2012	306,590
NET BOOK VALUE	
At 31st December 2012	<u>268,814</u>
At 31st December 2011	<u>315,810</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012	2011
Number:	Class:		£	£
52,000	Ordinary A	£1	52,000	52,000
25,000	Ordinary B	£1	25,000	25,000
23,000	Ordinary C	£1	23,000	23,000
			<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.