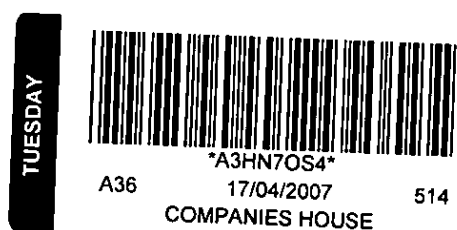


REGISTERED NUMBER: 929625 (England and Wales)

BLUNDELL PRODUCTION EQUIPMENT LIMITED
ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006



Fox Evans Ltd
Abbey House
Manor Road
Coventry
CV1 2FW

BLUNDELL PRODUCTION EQUIPMENT LIMITED

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BLUNDELL PRODUCTION EQUIPMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006

DIRECTORS.

P C Blundell
N M Blundell

SECRETARY:

Mr N M Blundell

REGISTERED OFFICE:

203 Torrington Avenue
Coventry
West Midlands
CV4 9UT

REGISTERED NUMBER:

929625 (England and Wales)

AUDITORS:

Fox Evans Ltd
Abbey House
Manor Road
Coventry
CV1 2FW

BANKERS:

Royal Bank of Scotland
15 Little Park Street
Coventry
West Midlands
CV1 2RN

**REPORT OF THE INDEPENDENT AUDITORS TO
BLUNDELL PRODUCTION EQUIPMENT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Blundell Production Equipment Limited for the year ended 31st December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Fox Evans Ltd
Abbey House
Manor Road
Coventry
CV1 2FW

Date



BLUNDELL PRODUCTION EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	218,095	195,668
CURRENT ASSETS			
Stocks		955,753	1,098,016
Debtors		742,556	767,537
Cash at bank and in hand		717,137	395,798
		<u>2,415,446</u>	<u>2,261,351</u>
CREDITORS			
Amounts falling due within one year		<u>1,347,854</u>	<u>1,394,564</u>
NET CURRENT ASSETS		<u>1,067,592</u>	<u>866,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,285,687</u>	<u>1,062,455</u>
CREDITORS			
Amounts falling due after more than one year		(10,733)	(34,047)
PROVISIONS FOR LIABILITIES		<u>(9,000)</u>	<u>(3,800)</u>
NET ASSETS		<u><u>1,265,954</u></u>	<u><u>1,024,608</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Profit and loss account		<u>1,165,954</u>	<u>924,608</u>
SHAREHOLDERS' FUNDS		<u><u>1,265,954</u></u>	<u><u>1,024,608</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10.04.07 and were signed on its behalf by


N M Blundell - Director


P C Blundell - Director

The notes form part of these abbreviated accounts

BLUNDELL PRODUCTION EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

BLUNDELL PRODUCTION EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	348,679
Additions	90,202
Disposals	(66,257)
	<u>372,624</u>
At 31st December 2006	<u>372,624</u>
DEPRECIATION	
At 1st January 2006	153,011
Charge for year	53,375
Eliminated on disposal	(51,857)
	<u>154,529</u>
At 31st December 2006	<u>154,529</u>
NET BOOK VALUE	
At 31st December 2006	<u>218,095</u>
At 31st December 2005	<u>195,668</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2006	2005
Number	Class		£	£
52,000	Ordinary A	£1	52,000	52,000
25,000	Ordinary B	£1	25,000	25,000
23,000	Ordinary C	£1	23,000	23,000
			<u>100,000</u>	<u>100,000</u>

4 RELATED PARTY DISCLOSURES

The ultimate controlling party are the directors

At the balance sheet date the P C Blundell and N M Blundell, directors and shareholders of the company, were owed £87,206 and £73,888 respectively via directors loan accounts. In addition £5,520 was owed to M Blundell, a shareholder of the company.

The company paid loan interest to the Blundell Production Equipment Pension Fund of £4,680 during the year, on a loan of £100,000. This loan was repaid during the year. The directors are members of the scheme.