

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
DEVER SPRINGS LIMITED**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

DEVER SPRINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023**

DIRECTOR:

I R Liddell

REGISTERED OFFICE:

Dever Springs Fishery
Barton Stacey
Winchester
SO21 3NP

REGISTERED NUMBER:

00928387 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		374,712		390,175
Investment property	6		729,129		729,129
			<u>1,103,842</u>		<u>1,119,305</u>
CURRENT ASSETS					
Stocks		72,905		98,533	
Debtors	7	248,880		333,344	
Cash at bank		<u>122,790</u>		<u>16,560</u>	
		<u>444,575</u>		<u>448,437</u>	
CREDITORS					
Amounts falling due within one year	8	<u>61,720</u>		<u>86,079</u>	
NET CURRENT ASSETS			<u>382,855</u>		<u>362,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,486,697</u>		<u>1,481,663</u>
CREDITORS					
Amounts falling due after more than one year	9		<u>(2,300,280)</u>		<u>(2,300,280)</u>
PROVISIONS FOR LIABILITIES			<u>(2,712)</u>		<u>(3,383)</u>
NET LIABILITIES			<u>(816,295)</u>		<u>(822,000)</u>
CAPITAL AND RESERVES					
Called up share capital			1,214,728		1,214,728
Retained earnings			<u>(2,031,023)</u>		<u>(2,036,728)</u>
			<u>(816,295)</u>		<u>(822,000)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 March 2024 and were signed by:

I R Liddell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Dever Springs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements and going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis despite the deficit in shareholders funds.

The Company is supported by the Director and Shareholder, as well as related companies, and as a result the accounts have been prepared on a going concern basis.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount receivable for goods supplied, net of returns, discounts and value added taxes.

Sales of goods are recognised on sale to the customer, which is considered to be the point of sale and when the significant risks and rewards of the goods have been passed to the customer.

Goodwill

Goodwill in relation to the purchase of a business has been fully amortised.

Tangible fixed assets

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- 2% straight line
Plant and Machinery	- 45% reducing balance
Fixtures and fittings	- 10% straight line
Motor vehicles	- 10% straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks of fish are valued at the lower of cost and selling price, after making due allowance for impairment of obsolete or slow moving items. Stocks are recognised as an expense in the period in which the related revenue is recognised.

Cost is determined on the first-in, first-out (FIFO) method. Cost includes the purchase price, including taxes and duties, transport and handling directly attributable to bringing the stock to its present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 May 2022

and 30 April 2023

1

NET BOOK VALUE

At 30 April 2023

1

At 30 April 2022

1

5. **TANGIBLE FIXED ASSETS**

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2022					
and 30 April 2023	<u>638,809</u>	<u>45,103</u>	<u>19,911</u>	<u>7,500</u>	<u>711,323</u>
DEPRECIATION					
At 1 May 2022	<u>262,168</u>	<u>43,501</u>	<u>7,979</u>	<u>7,500</u>	<u>321,148</u>
Charge for year	<u>12,776</u>	<u>1,397</u>	<u>1,290</u>	<u>-</u>	<u>15,463</u>
At 30 April 2023	<u>274,944</u>	<u>44,898</u>	<u>9,269</u>	<u>7,500</u>	<u>336,611</u>
NET BOOK VALUE					
At 30 April 2023	<u>363,865</u>	<u>205</u>	<u>10,642</u>	<u>-</u>	<u>374,712</u>
At 30 April 2022	<u>376,641</u>	<u>1,602</u>	<u>11,932</u>	<u>-</u>	<u>390,175</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

6. INVESTMENT PROPERTY

FAIR VALUE

At 1 May 2022
and 30 April 2023

NET BOOK VALUE

At 30 April 2023
At 30 April 2022

**Total
£**

729,129

729,129

729,129

The investment property is stated at fair value, as determined by the Director, at the year end.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	3,641
Amounts owed by group undertakings	92,630	10,422
VAT	1,586	1,810
Prepayments and accrued income	154,664	317,471
	248,880	333,344

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	18,597	42,120
Corporation tax	31,791	32,021
Social security and other taxes	1,440	2,569
Other creditors	892	369
Accrued expenses	9,000	9,000
	61,720	86,079

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Directors' loan accounts	2,300,280	2,300,280

The balance of £2,300,280 owed to the Director has been classified as a long term creditor. The amount is interest free and not repayable in less than one year and the Director has confirmed that repayment will not be required until such times as the company has sufficient funds to do so.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DEVER SPRINGS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dever Springs Limited for the year ended 30 April 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Dever Springs Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dever Springs Limited and state those matters that we have agreed to state to the director of Dever Springs Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dever Springs Limited and its director for our work or for this report.

It is your duty to ensure that Dever Springs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dever Springs Limited. You consider that Dever Springs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dever Springs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We refer to note 2 that states that the accounts are prepared on a going concern basis despite the deficit in shareholders funds.

THP Limited
Chartered Accountants
31-10 High Street
Wanstead
London
E11 2RJ

19 March 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.