

Thomas Matthews (Pumps) Limited

**Directors' report and financial
statements**

Registered number 920001

31 December 2010



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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2010

Principal activity and business review

During the above financial year the company has not traded and there has been no income or expenditure

The directors do not expect the company to trade in the next financial year

Directors and directors' interests

The directors who have served during the year were as follows

M C Heap

The directors who held office at the end of the financial year had no interests in the ordinary shares of the company

Auditors

In accordance with Section 250 of the Companies Act 1985, as the company has been dormant since the end of last year a special resolution is to be proposed at the forthcoming Annual General Meeting to make the company exempt from the provisions of Part VII of the companies Act 1985 relating to the audit of accounts and from the obligations to appoint auditors

By order of the board



M C Heap
Director

Unit 3
California Drive
Castleford
WF10 5QH

22 July 2011

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Taxation

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise

Financial Reporting Standard 1

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company which is entitled, under sections 246 to 249 of the Companies Act 1985, to file abbreviated accounts with the Registrar of Companies

2 Remuneration of directors

The directors did not receive any remuneration in the current or previous year

3 Called up share capital

	2010 £	2009 £
Authorised share capital		
Equity share capital		
Ordinary shares of £1 each	6,000	6,000
Non-equity share capital		
Redeemable ordinary shares of £1 each	434,000	434,000
	<hr/>	<hr/>
	440,000	440,000
	<hr/>	<hr/>
Share capital allotted, called up and fully paid		
Equity share capital		
Ordinary shares of £1 each	6,000	6,000
Non-equity share capital		
Ordinary shares of £1 each redeemable at par on 22 July 1999	429,167	429,167
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	435,167	435,167
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Notes (continued)

Non-equity share rights

As to income, capital and voting the redeemable shares rank pari passu in all respects with ordinary shares
 The shares were redeemable on 22 July 1999 subject to the company having distributable reserves

4 Reserves

	Profit and loss account £
At beginning of year	(436,796)
Result for financial year	-
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At end of year	(436,796)
	<hr/> <hr/>

5 Movement in shareholders' funds

	2010 £	2009 £
Loss for financial year	-	-
Shareholders' funds brought forward	-	-
	<hr/>	<hr/>
Shareholders' funds carried forward	-	-
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6 Ultimate parent company

The company is a subsidiary undertaking of Verder Limited, a company registered in England and Wales
 The financial statements of the company can be obtained from Companies House

The ultimate parent company of the group to which the company belongs is Verder International BV, a company registered in The Netherlands The financial statements of the company can be obtained from their registered office

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