

**Thomas Matthews (Pumps) Limited**

**Directors' report and financial  
statements**

**Registered number 920001**

**31 December 2004**



A44  
COMPANIES HOUSE

\*AYHR267U\*

0725  
17/06/05

## Contents

Directors' report	1
Statement of directors' responsibilities	2
Balance sheet	3
Notes	4-5

## Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2004.

### Principal activity and business review

During the above financial year the company has not traded and there has been no income or expenditure.

The directors do not expect the company to trade in the next financial year.

### Directors and directors' interests

The directors who have served during the year were as follows:

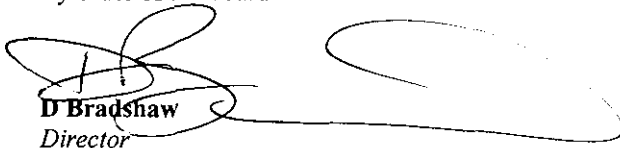
MC Heap  
D Bradshaw

The directors who held office at the end of the financial year had no interests in the ordinary shares of the company.

### Auditors

In accordance with Section 250 of the Companies Act 1985, as the company has been dormant since the end of last year a special resolution is to be proposed at the forthcoming Annual General Meeting to make the company exempt from the provisions of Part VII of the companies Act 1985 relating to the audit of accounts and from the obligations to appoint auditors.

By order of the board

  
**D Bradshaw**  
Director

Whitehouse Street  
Jack Lane  
Leeds  
LS10 1AD

16/6/ 2005

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 31 December 2004*

	Note	2004	2003
		£	£
<b>Capital and reserves</b>			
Equity share capital		6,000	6,000
Non-equity share capital		429,167	429,167
Called up share capital	3	435,167	435,167
Capital reserve		1,629	1,629
Profit and loss account	4	(436,796)	(436,796)
		<u>          </u>	<u>          </u>
		-	-
		<u>          </u>	<u>          </u>


For the year ended 31 December 2004 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for;

- (i) Ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.

Approved by the board of directors on 16/6/2005 and were signed on its behalf by:

  
**D Bradshaw**  
Director

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

#### *Taxation*

The charge for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

#### *Financial Reporting Standard 1*

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company which is entitled, under sections 246 to 249 of the Companies Act 1985, to file abbreviated accounts with the Registrar of Companies.

### 2 Remuneration of directors

The directors did not receive any remuneration in the current or previous year.

### 3 Called up share capital

	2004 £	2003 £
<b><i>Authorised share capital</i></b>		
Equity share capital:		
Ordinary shares of £1 each	6,000	6,000
Non-equity share capital:		
Redeemable ordinary shares of £1 each	434,000	434,000
	<hr/>	<hr/>
	440,000	440,000
	<hr/>	<hr/>
<b><i>Share capital allotted, called up and fully paid</i></b>		
Equity share capital:		
Ordinary shares of £1 each	6,000	6,000
Non-equity share capital:		
Ordinary shares of £1 each redeemable at par on 22 July 1999	429,167	429,167
	<hr/>	<hr/>
	435,167	435,167
	<hr/>	<hr/>

Notes (continued)

***Non-equity share rights***

As to income, capital and voting the redeemable shares rank pari passu in all respects with ordinary shares. The shares were redeemable on 22 July 1999 subject to the company having distributable reserves.

**4 Reserves**

	<b>Profit and loss account £</b>
At beginning of year	(436,796)
Result for financial year	-
	<hr/>
At end of year	(436,796)
	<hr/>

**5 Movement in shareholders' funds**

	<b>2004 £</b>	<b>2003 £</b>
Loss for financial year	-	-
Shareholders' funds brought forward	-	-
	<hr/>	<hr/>
Shareholders' funds carried forward	-	-
	<hr/>	<hr/>

**6 Ultimate parent company**

The company is a subsidiary undertaking of Verder Limited, a company registered in England and Wales. The financial statements of the company can be obtained from Companies House.

The ultimate parent company of the group to which the company belongs is Verder Holding BV, a company registered in The Netherlands. The largest and smallest group in which the results of the company are consolidated is that headed by Verder Holding BV. The financial statements of the company can be obtained from their registered office:

Utrechtseweg 4A  
 NL 3450 AA Vleuten  
 The Netherlands