

913 439.

**REGISTRAR OF  
COMPANIES**

**R N I D Activities Limited**

**Report and Financial Statements**

**Year Ended**

**31 March 1996**



**BDO**

**BDO Stoy Hayward**  
Chartered Accountants

# **R N I D ACTIVITIES LIMITED**

## **Annual report and financial statements for the year ended 31 March 1996**

---

### **Contents**

Directors

### **Page:**

1	Report of the directors
3	Report of the auditors
4	Profit and loss account
5	Balance sheet
6	Notes forming part of the financial statements

---

### **Directors**

F D Alker  
K Holweger  
J Taylor  
J Wilmot

### **Secretary and registered office**

J Taylor, 19-23 Featherstone Street, London, EC1Y 8SL.

### **Company number**

913439

### **Auditors**

BDO Stoy Hayward, 8 Baker Street, London, W1M 1DA.

-----

## **R N I D ACTIVITIES LIMITED**

### **Report of the directors for the year ended 31 March 1996**

---

The directors present their report together with the audited financial statements for the year ended 31 March 1996.

#### **Results and dividends**

The profit and loss account is set out on page 4 and shows the profit for the year.

The directors do not recommend the payment of a dividend.

#### **Principal activities, trading review and future developments**

The principal activity of the company during the year was the publishing and sale of Christmas cards.

Turnover increased in the year to £56,423 and the company has reported a profit for the year.

There have been no events since the balance sheet date that materially affect the position of the company.

#### **Directors**

The directors of the company during the year were:

F D Alker  
B Hindson (resigned 29 March 1996)  
K Holweger  
J Taylor  
J Wilmot

No director had any beneficial interest in the shares of the company.

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

## **R N I D ACTIVITIES LIMITED**

### **Report of the directors for the year ended 31 March 1996 (*Continued*)**

---

#### **Directors' responsibilities (*Continued*)**

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

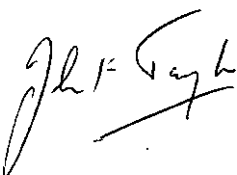
#### **Auditors**

BDO Stoy Hayward have expressed their willingness to continue in office and a resolution to reappoint them will be proposed at the annual general meeting.

#### **By order of the Board**

J Taylor

Secretary



Date

12/12/96

## R N I D ACTIVITIES LIMITED

### Report of the auditors

---

#### To the shareholders of R N I D Activities Limited

We have audited the financial statements on pages 4 to 7 which have been prepared under the accounting policies set out on page 6.

#### *Respective responsibilities of directors and auditors*

As described on pages 1 and 2 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### *Basis of opinion*

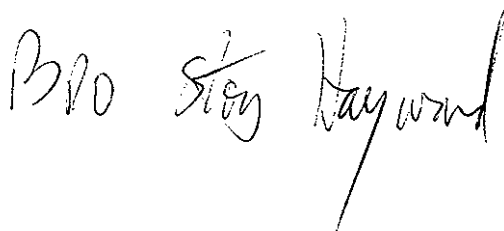
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**BDO STOY HAYWARD**  
Chartered Accountants  
and Registered Auditors  
London

A handwritten signature in black ink, appearing to read 'BDO Stoy Hayward', is written over the printed name of the firm.

12 December 1996

**R N I D ACTIVITIES LIMITED****Profit and loss account for the year ended 31 March 1996**

	Note	1996 £	1995 £
Turnover		56,423	38,011
Cost of sales		51,947	39,921
		<hr/>	<hr/>
Gross profit/(loss)		4,476	(1,910)
Administrative expenses		1,658	826
		<hr/>	<hr/>
Operating profit/(loss) for the financial year	2	2,818	(2,736)
Accumulated losses brought forward		(2,775)	(39)
		<hr/>	<hr/>
Retained profit/(accumulated losses) carried forward		43	(2,775)
		<hr/>	<hr/>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 and 7 form part of these financial statements

# R N I D ACTIVITIES LIMITED

## Balance sheet at 31 March 1996

	Note	1996 £	1995 £
<b>Current assets</b>			
Stocks - goods held for resale		2,492	6,981
Debtors - trade		17,332	1,732
Cash at bank and in hand		7,656	12,652
		<u>27,480</u>	<u>21,365</u>
<b>Creditors: amounts falling due within one year</b>	6	(23,935)	(20,638)
		<u>3,545</u>	<u>727</u>
<b>Net current assets</b>			
<b>Creditors: amounts falling due after more than one year</b>	7	(3,500)	(3,500)
		<u>45</u>	<u>(2,773)</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account		43	(2,775)
		<u>45</u>	<u>(2,773)</u>

The financial statements were approved by the Board on 12 December 1996

  
J Taylor  
Director

The notes on pages 6 and 7 form part of these financial statements

## R N I D ACTIVITIES LIMITED

Notes forming part of the financial statements for the year ended 31 March 1996

---

### 1 Accounting policies

There have been no changes in accounting policies during the year.

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

#### *Cash flow statement*

The company is a wholly owned subsidiary of The Royal National Institute for Deaf People, which prepared a cash flow statement at 31 March 1996. Accordingly under FRS1 this company has not prepared its own cash flow statement.

#### *Turnover*

Turnover represents sales, insurance commissions and royalties receivable in the UK less value added tax.

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value.

### 2 Operating profit/(loss)

	1996 £	1995 £
This is arrived at after charging:		
Auditors' remuneration	850	850
	<u>          </u>	<u>          </u>

### 3 Covenanted donation

The company covenants, where applicable, the whole of its net profit to the Royal National Institute for Deaf People.

### 4 Directors' emoluments

No director received any remuneration for the year under review (1995 - £Nil).

### 5 Taxation

The company has taxation losses of approximately £600 (1995 - £3,400) available to carry forward to future accounting periods.



# R N I D ACTIVITIES LIMITED

Notes forming part of the financial statements for the year ended 31 March 1996 (Continued)

## 6 Creditors: amounts falling due within one year

	1996 £	1995 £
Trade creditors	4,003	663
Amounts owed to ultimate parent company	18,885	18,885
Accruals	850	850
Other taxation:		
Value added tax	197	240
	<u>23,935</u>	<u>20,638</u>

## 7 Creditors: amounts falling due after more than one year

The £3,500 is an interest free loan from The Royal National Institute for Deaf People and is to finance the trading of the company. It is not expected to be repaid in the foreseeable future.

## 8 Share capital

	Authorised		Allotted, called up and fully paid	
	1996 £	1995 £	1996 £	1995 £
Ordinary shares of £1 each	100	100	2	2

## 9 Ultimate parent company

The ultimate parent company is The Royal National Institute for Deaf People, a company limited by guarantee and registered in England.