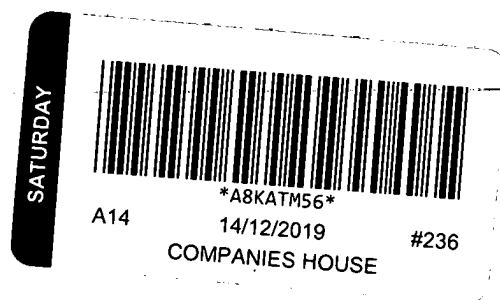


COMPANY NUMBER: 913439

**R.N.I.D. ACTIVITIES LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**31 MARCH 2019**



**R.N.I.D. ACTIVITIES LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**R.N.I.D. ACTIVITIES LIMITED**  
**DIRECTORS AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTORS**

K L M Clemmey  
M J Atkinson (appointed 25 October 2018)  
M C O'Connor (appointed 26 July 2018 & resigned 25 October 2018)  
P A Breckell (resigned 26 July 2018)  
P K Robson (resigned 8 Mar 2018)

**COMPANY SECRETARY**

K L M Clemmey

**REGISTERED OFFICE**

1-3 Highbury Station Road  
London  
N1 1SE

**COMPANY NUMBER**

913439

**INDEPENDENT AUDITORS**

Crowe U.K. LLP  
St Bride's House  
10 Salisbury Square  
London  
EC4Y 8EH

**BANKERS**

Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

**SOLICITORS**

Bates Wells & Braithwaite London LLP  
2-6 Cannon Street  
London  
EC4M 6YH

Wilsons Solicitors LLP  
Alexandra House  
St Johns Street  
Salisbury  
SP1 2SB

**R.N.I.D. ACTIVITIES LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The directors present their report and audited financial statements for the year ended 31 March 2019.

**RESULTS**

There was an operating profit of £nil for the financial year ended 31 March 2019 (2018: £8,152).

**PRINCIPAL ACTIVITIES, TRADING REVIEW AND FUTURE DEVELOPMENT**

The company discontinued operations in the year but the Directors will continue to maintain the company as dormant for future operational activities.

There have been no events since the balance sheet date that materially affect the position of the company.

**DIRECTORS**

The directors of the company who were in office during the year and up to the date of signing the financial statements were:

K L M Clemmey,

M J Atkinson (appointed 25 October 2018)

Michael O'Connor (appointed 26 July 2018 and resigned 25 October 2018)

P A Breckell (resigned 26 July 2018)

P K Robson (resigned 8 March 2018)

**QUALIFYING THIRD-PARTY AND PENSION SCHEME INDEMNITY PROVISIONS**

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its Directors.

**EMPLOYEES**

The company does not employ any staff. All staff are employed by the company's parent undertaking, Action on Hearing Loss.

**R.N.I.D. ACTIVITIES LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**On behalf of the board**



K L M Clemmey  
Director  
15th November 2019

**R.N.I.D. ACTIVITIES LIMITED**  
**Independent Auditors' Report to the Member of R.N.I.D. Activities Limited**

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**Opinion**

We have audited the financial statements of R.N.I.D. Activities Limited for the year ended 31 March 2019 which comprise the statement of income and retained earnings and balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**R.N.I.D. ACTIVITIES LIMITED**  
**Independent Auditors' Report to the Member of R.N.I.D. Activities Limited (continued)**

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**Opinion on other matter prescribed by the Companies Act 2006**

*In our opinion based on the work undertaken in the course of our audit*

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**R.N.I.D. ACTIVITIES LIMITED**  
**Independent Auditors' Report to the Member of R.N.I.D. Activities Limited (continued)**

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**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*N. Hashemi*

Naziar Hashemi  
Senior Statutory Auditor  
For and on behalf of  
**Grove U.K. LLP**  
Statutory Auditor  
London

15 November 2019



**R.N.I.D. ACTIVITIES LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**

		<b>Year-ended.</b> <b>31 March</b>	
	<b>Notes</b>	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Revenue		-	15,463
Finance income		-	9
Cost of sales		-	(421)
<b>GROSS PROFIT</b>		-	<b>15,051</b>
Administrative expenses		-	(6,899)
<b>OPERATING PROFIT</b>	<b>4</b>	-	<b>8,152</b>
Gift aid to Action on Hearing Loss	<b>5</b>	-	(8,152)
<b>RESULT FOR THE FINANCIAL YEAR</b>		-	-
Retained earnings brought forward		427	427
<b>RETAINED EARNINGS CARRIED FORWARD</b>		<b>427</b>	<b>427</b>

The notes on pages 11 to 13 form part of these financial statements.

**R.N.I.D. ACTIVITIES LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		-	22,721
Amounts owed by parent undertaking		<u>429</u>	-
		-	<u>22,721</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>-</u>	<u>(22,292)</u>
<b>NET CURRENT ASSETS</b>		<u>429</u>	<u>429</u>
<b>NET ASSETS</b>		<u>429</u>	<u>429</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	2	2
Statement of Income and Retained Earnings		<u>427</u>	<u>427</u>
<b>TOTAL EQUITY</b>		<u>429</u>	<u>429</u>

The notes on pages 11 to 13 form part of these financial statements. The financial statements have been prepared in accordance with the provisions applicable to the companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small entities.

The financial statements on pages 9-10 were approved by the Board of Directors on 15th November 2019 and were signed on its behalf by:



K L M Clemmey  
Director

**R.N.I.D. ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. GENERAL INFORMATION**

R.N.I.D. Activities Limited carries out various business activities mainly generation of sponsorship income for events.

The company is a private company, limited by shares and is incorporated and domiciled in the United Kingdom. The address of its registered office is 1-3 Highbury Station Road, London N1 1SE.

**2. STATEMENT OF COMPLIANCE**

The financial statements of R.N.I.D. Activities Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**(A) Basis of Preparation**

These financial statements are prepared on a going concern basis, under the historical cost convention.

**(B) Going Concern**

The financial statements are prepared on a going concern basis. The entity discontinued operations during the period but will remain dormant in future periods. If required, the entity will receive support from their parent entity, Action on Hearing Loss.

**(C) Exemptions for qualifying entities under FRS 102**

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with.

The Company has taken advantage of the following exemptions:

- a. From preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent company, Action on Hearing Loss, includes the company's cash flows in its own consolidated statement of cash flows.
- b. From the financial instrument disclosures, required under FRS 102 paragraphs 11.39 to 11.48A and paragraphs 12.26 to 12.29, as the information is provided in Action on Hearing Loss's consolidated financial statements.
- c. From disclosing the Company's key management personnel compensation, as required by FRS 102 paragraph 33.7, as this is included in Action on Hearing Loss's consolidated financial statements.
- d. From disclosing related party transactions, required under FRS 102 section 33, as it is a wholly owned subsidiary and therefore is exempt from disclosing transactions with other members of the parent company's group. There were no other related party transactions during the financial year (2017: no other related party transactions).

**R.N.I.D. ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(D) Revenue Recognition**

Revenue is measured at the fair value of the consideration received for services provided such as sponsorship of events. Revenue is recognised when the event that the sponsorship income relates to occurs.

**(E) Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

<b>4. OPERATING PROFIT</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
This is arrived at after charging:		
Auditors' remuneration:		
- External audit fee (exclusive of VAT)	<u>0</u>	<u>2,500</u>

The audit fee is covered by the parent entity in 2019.

The company does not employ any staff (2018: none). All staff are employed by the company's parent undertaking, Action on Hearing loss. For the year ended 31 March 2019, a management recharge of £nil (2018: £2,503) was charged to the company by the parent. Of this, £nil (2018: £2,395) related to staff costs and £nil (2018: £108) related to other costs.

The directors did not receive any emoluments in respect of their services to R.N.I.D. Activities Limited (2018: £nil).

The company has paid no corporation taxes (2018: £nil).

**5. GIFT AID TO ACTION ON HEARING LOSS**

The company has a deed of covenant which requires the company to pay all of its distributable taxable profits under Gift Aid to its parent undertaking, Action on Hearing Loss. For the year ended 31 March 2019, £nil (2018: £8,152) is included as a liability on the Balance Sheet and as an expense in the Statement of Income and Retained Earnings.

**R.N.I.D. ACTIVITIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**6. CREDITORS: amounts falling due within one year**

	2019 £	2018 £
Amounts owed to group undertakings	-	1,840
Gift Aid due to parent undertaking	-	8,152
Accruals and deferred income	-	12,300
	<u>-</u>	<u>22,292</u>

Amounts due to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

**7. CALLED UP SHARE CAPITAL**

	Authorised		Allotted, called up and fully paid	
	2019 £	2018 £	2019 £	2018 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Action on Hearing Loss (which is the trading name for The Royal National Institute for Deaf People (R.N.I.D.) a company limited by guarantee in the United Kingdom, and a registered charity in England and Wales and in Scotland). Copies of the financial statements of Action on Hearing Loss can be obtained from the registered office of this company of 1-3 Highbury Station Road, London N1 1SE.