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**REGISTRAR OF  
COMPANIES**

**R N I D Activities Limited**

Report and Financial Statements

Year Ended

31 March 2001



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**BDO**

**BDO Stoy Hayward**  
Chartered Accountants

# **R N I D ACTIVITIES LIMITED**

**Annual report and financial statements for the year ended 31 March 2001**

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Directors

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## **Directors**

J Wilmot  
J E Stewart  
P R Magness

## **Secretary and registered office**

P R Magness, 19-23 Featherstone Street, London, EC1Y 8SL.

## **Company number**

913439

## **Auditors**

BDO Stoy Hayward, 8 Baker Street, London, W1U 3LL.

## **R N I D ACTIVITIES LIMITED**

### **Report of the directors for the year ended 31 March 2001**

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The directors present their report together with the audited financial statements for the year ended 31 March 2001.

#### **Results and dividends**

The profit and loss account is set out on page 5 and shows the profit for the year.

The directors do not recommend the payment of a dividend.

#### **Principal activities, trading review and future developments**

The year ended 31 March 2001 has seen the company return to profit, allowing it to covenant £36,250 to its holding company, the Royal National Institute for Deaf People (RNID), to further their work with deaf and hard of hearing people.

As recorded in the report of the directors for the year ended 31 March 2000, this has been due to the diversification of the company into various new fundraising activities as well as continuing its traditional activity of publishing and selling Christmas cards.

The year has seen two major new fundraising initiatives undertaken by the company. Firstly, the launch of the "Spike" pin badges for sale at retail outlets has raised the profile of the company and therefore the RNID. During the year, "Spike" has been sold in various guises, with more planned for the future. Secondly, the company was contracted to produce a short film for the Disability Rights Commission (DRC) called "Talk" which gained critical acclaim in bringing disability issues to the general public.

For the future, as well as furthering the current fundraising activities, there are plans to develop the one off programme of fundraising activities, as well as developing a range of commercial participator agreements. The directors are confident that this will result in not only increased profits, but an increased profile for the work of RNID.

There have been no events since the balance sheet date that materially affect the position of the company.

#### **Directors**

The directors of the company during the year were:

J Wilmot	
P C De Rivaz	(resigned 31 August 2000)
P R Magness	(appointed 26 January 2001)
J E Stewart	(appointed 26 January 2001)
P Jennings	(appointed 11 January 2001, resigned 31 January 2001).

No director had any beneficial interest in the shares of the company.

## **R N I D ACTIVITIES LIMITED**

### **Report of the directors for the year ended 31 March 2001 (*Continued*)**

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#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditors**

BDO Stoy Hayward have expressed their willingness to continue in office and a resolution to reappoint them will be proposed at the annual general meeting.

#### **By order of the Board**



P R Magness  
**Company secretary**

2 August 2001

## **R N I D ACTIVITIES LIMITED**

### **Report of the independent auditors**

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#### **To the shareholders of R N I D Activities Limited**

We have audited the financial statements of R N I D Activities Limited for the year ended 31 March 2001 on pages 5 to 8 which have been prepared under the accounting policies set out on page 7.

#### *Respective responsibilities of directors and auditors*

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### *Basis of audit opinion*

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**R N I D ACTIVITIES LIMITED**

**Report of the independent auditors (*Continued*)**

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*Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**BDO STOY HAYWARD**

*Chartered Accountants  
and Registered Auditors  
London*

*BDO Stoy Hayward*

2 August 2001

**R N I D ACTIVITIES LIMITED****Profit and loss account for the year ended 31 March 2001**

	Note	2001 £	2000 £
Turnover		330,028	13,916
Cost of sales		287,567	17,425
		<hr/>	<hr/>
Gross profit/(loss)		42,461	(3,509)
Administrative expenses		(1,450)	(1,229)
		<hr/>	<hr/>
Operating profit/(loss)	2	41,011	(4,738)
Covenant to RNID	3	(36,250)	-
		<hr/>	<hr/>
Profit/(loss) for the year		4,761	(4,738)
Retained (loss)/profit brought forward		(4,694)	44
		<hr/>	<hr/>
Retained profit/(loss) carried forward		67	(4,694)
		<hr/>	<hr/>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There are no movements in shareholders' funds apart from the result for the year.



The notes on pages 7 and 8 form part of these financial statements

# R N I D ACTIVITIES LIMITED

## Balance sheet at 31 March 2001

	Note	2001 £	2000 £
<b>Current assets</b>			
Stocks - goods held for resale		3,462	3,881
Debtors	4	95,891	776
		<hr/>	<hr/>
		99,353	4,657
<b>Creditors: amounts falling due within one year</b>	5	(99,284)	(5,849)
		<hr/>	<hr/>
<b>Net current liabilities</b>		69	(1,192)
<b>Creditors: amounts falling due after more than one year</b>		-	(3,500)
		<hr/>	<hr/>
		69	(4,692)
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account		67	(4,694)
		<hr/>	<hr/>
<b>Shareholders' funds - equity interests</b>		69	(4,692)
		<hr/>	<hr/>

The financial statements were approved by the Board on 2 August 2001

  
 J E Stewart )  
 P R Magness ) **Directors**  


The notes on pages 7 and 8 form part of these financial statements



## R N I D ACTIVITIES LIMITED

Notes forming part of the financial statements for the year ended 31 March 2001

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### 1 Accounting policies

There have been no changes in accounting policies during the year.

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

#### *Cash flow statement*

The company is a wholly owned subsidiary of The Royal National Institute for Deaf People, which prepared a cash flow statement at 31 March 2001. Accordingly under Financial Reporting Standard 1 this company has not prepared its own cash flow statement.

#### *Turnover*

Turnover represents sales and royalties receivable in the UK less value added tax.

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value.

### 2 Operating profit/(loss)

	2001 £	2000 £
This is arrived at after charging:		
Auditors' remuneration	1,350	1,200
	<u>          </u>	<u>          </u>

### 3 Covenanted donation

The company covenants, where applicable, the whole of its net profit to the Royal National Institute for Deaf People.

### 4 Debtors

	2001 £	2000 £
Trade debtors	88,462	357
Value added tax	7,429	419
	<u>          </u>	<u>          </u>
	95,891	776
	<u>          </u>	<u>          </u>

# R N I D ACTIVITIES LIMITED

Notes forming part of the financial statements for the year ended 31 March 2001 (Continued)

## 5 Creditors: amounts falling due within one year

	2001 £	2000 £
Bank overdraft	40,400	1,297
Trade creditors	3,476	-
Accruals	55,408	4,552
	<u>99,284</u>	<u>5,849</u>

## 6 Share capital

	Authorised		Allotted, called up and fully paid	
	2001 £	2000 £	2001 £	2000 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>

## 7 Related party transaction

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8, 'Related Party Transactions', not to disclose any transactions with entities that are included in the consolidated financial statements of The Royal National Institute for Deaf People.

## 8 Ultimate parent company

The ultimate parent company is The Royal National Institute for Deaf People, a company limited by guarantee and registered in England and Wales.