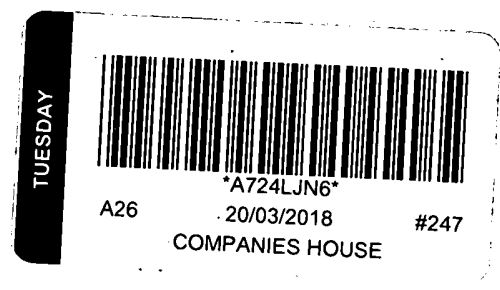


Registered number: 00906680

MMC Group Limited

Filleted financial statements

Year ended 30 June 2017



MMC Group Limited

Company Information

Directors	R M McCullagh J M McCullagh T M McCullagh I M McCullagh
Company secretary	D Cheung
Registered number	00906680
Registered office	Tobias House St. Marks Court Teesdale Business Park Stockton-on-Tees Cleveland TS17 6QW
Accountants	UNW LLP Chartered Accountants Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE

MMC Group Limited

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MMC Group Limited

Balance sheet At 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	77,717	552,966
Current assets			
Debtors	5	619,777	710,088
Cash at bank		1,848	17,181
		<u>621,625</u>	<u>727,269</u>
Creditors: amounts falling due within one year	6	(553,640)	(1,132,998)
Net current assets/(liabilities)		<u>67,985</u>	<u>(405,729)</u>
Total assets less current liabilities		<u>145,702</u>	<u>147,237</u>
Creditors: amounts falling due after more than one year		-	(7,031)
Net assets		<u><u>145,702</u></u>	<u><u>140,206</u></u>
Capital and reserves			
Called up share capital		126,981	126,981
Profit and loss account		18,721	13,225
		<u><u>145,702</u></u>	<u><u>140,206</u></u>

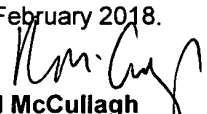
The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 February 2018.


R M McCullagh
Director

Company registered number: 00906680

The notes on pages 2 to 5 form part of these financial statements.

MMC Group Limited

Notes to the financial statements Year ended 30 June 2017

1. General information

MMC Group Limited ('the company') is a private company limited by shares, incorporated and domiciled in the United Kingdom. The address of the registered office is Tobias House St. Marks Court, Teesdale Business Park, Stockton-on-Tees, Cleveland, TS17 6QW.

Statement of compliance

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 '*The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland*' ('FRS 102') and the Companies Act 2006.

2. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

2.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention. They are presented in pounds sterling.

2.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Freehold and leasehold property	-	not depreciated
Plant and machinery	-	15-25% straight line

Asset residual values and useful lives are reviewed at the end of each reporting period, and adjusted if appropriate. The effect of any change is accounted for prospectively.

2.3 Leases

Assets held under finance leases and hire purchase contracts, which confer rights and obligations on the company similar to those attached to owned assets, are capitalised as tangible fixed assets at the fair value of the leased asset (or, if lower, the present value of the minimum lease payments as determined at the inception of the lease) and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future lease obligations are recorded as liabilities, and the interest elements are charge to the profit and loss account over the period of the leases to produce a constant periodic rate of charge on the remaining balance of the liability.

2.4 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, cash and bank balances and loans to or from related parties. All such instruments are due within one year, and are measured, initially and subsequently at the transaction price.

At the end of each reporting period debt financial assets are assessed for impairment, and their carrying value reduced if necessary. Any impairment charge is recognised in the profit and loss account.

MMC Group Limited

Notes to the financial statements **Year ended 30 June 2017**

2. Accounting policies (continued)

2.5 Current and deferred taxation

The taxation expense for the year comprises current and deferred tax and is recognised in the profit and loss account except to the extent that it relates to items recognised in other comprehensive income, or directly in equity, in which case the tax expense is also recognised in other comprehensive income or directly in equity.

Current tax is the amount of income tax payable in respect of the taxable profit for the current or past reporting periods. It is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences arise from the inclusion of transactions and events in the financial statements in periods different from those in which they are assessed for tax.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

MMC Group Limited

Notes to the financial statements Year ended 30 June 2017

4. Tangible fixed assets

	Freehold and leasehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 July 2016	492,900	308,479	801,379
Additions	-	4,075	4,075
Disposals	(437,750)	(86,365)	(524,115)
At 30 June 2017	55,150	226,189	281,339
Depreciation			
At 1 July 2016	-	248,413	248,413
Charge for the year on owned assets	-	41,572	41,572
Disposals	-	(86,365)	(86,365)
At 30 June 2017	-	203,620	203,620
Net book value			
At 30 June 2017	55,150	22,569	77,719
At 30 June 2016	492,900	60,066	552,966

5. Debtors

	2017 £	2016 £
Trade debtors	-	3,023
Amounts owed by associated companies	403,289	495,064
Other debtors	152,767	152,794
Tax recoverable	52,054	52,049
Deferred taxation	11,667	7,158
	619,777	710,088

MMC Group Limited

Notes to the financial statements Year ended 30 June 2017

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	20,947	33,747
Amounts owed to associated companies	468,659	882,002
Corporation tax	21,037	68,693
Other taxation and social security	23,865	40,797
Obligations under finance lease and hire purchase contracts	6,949	33,199
Other creditors	12,183	74,560
	<u>553,640</u>	<u>1,132,998</u>

7. First time adoption of FRS 102

This is the first year that the company has presented its financial statements under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30 June 2016. The date of transition to FRS 102 was 1 July 2015.

The accounting policies adopted under the previous UK GAAP were not materially different from those adopted under FRS 102, and consequently profit for the year ended 30 June 2016 and total equity as at 1 July 2015 and 30 June 2016 are the same under FRS 102 as they were under previous UK GAAP.