

MMC Group Limited

Unaudited abbreviated accounts

30 June 2016

TUESDAY



A5YBRBQQ

A12

17/01/2017

#247

COMPANIES HOUSE

MMC Group Limited

Officers and professional advisers

Directors	R M McCullagh J M McCullagh T M McCullagh I M McCullagh
Company secretary	D Cheung
Registered number	00906680
Registered office	Tobias House St. Marks Court Teesdale Business Park Stockton-on-Tees Cleveland TS17 6QW
Accountants	UNW LLP Chartered Accountants Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE

MMC Group Limited

Contents

	Page
Balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

MMC Group Limited

Abbreviated balance sheet At 30 June 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		552,966		628,477
Current assets					
Debtors		710,087		812,562	
Cash at bank and in hand		17,181		5,212	
		<u>727,268</u>		<u>817,774</u>	
Creditors: amounts falling due within one year	3	<u>(1,132,997)</u>		<u>(1,243,198)</u>	
Net current liabilities			<u>(405,729)</u>		<u>(425,424)</u>
Total assets less current liabilities			<u>147,237</u>		<u>203,053</u>
Creditors: amounts falling due after more than one year			<u>(7,031)</u>		<u>(41,511)</u>
Net assets			<u>140,206</u>		<u>161,542</u>
Capital and reserves					
Called up share capital	4		126,981		126,981
Profit and loss account			13,225		34,561
Shareholders' funds			<u>140,206</u>		<u>161,542</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MMC Group Limited

Abbreviated balance sheet (continued) At 30 June 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2016.



R M McCullagh
Director

The notes on pages 3 to 5 form part of these financial statements.

MMC Group Limited

Notes to the abbreviated accounts Year ended 30 June 2016

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold and leasehold property	-	not provided
Plant and machinery	-	15-25% straight line
Motor vehicles	-	25% straight line

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

MMC Group Limited

Notes to the abbreviated accounts Year ended 30 June 2016

1. Accounting policies (continued)

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Tangible fixed assets

	£
Cost	
At 1 July 2015	857,721
Disposals	(56,342)
At 30 June 2016	<u>801,379</u>
Depreciation	
At 1 July 2015	229,244
Charge for the year	52,975
On disposals	(33,806)
At 30 June 2016	<u>248,413</u>
Net book value	
At 30 June 2016	<u>552,966</u>
At 30 June 2015	<u>628,477</u>

MMC Group Limited

Notes to the abbreviated accounts Year ended 30 June 2016

3. Creditors:
Amounts falling due within one year

Amounts owed on hire purchase contracts are secured against the assets to which they relate and amount to £7,031 (2015: £41,511).

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
126,981 Ordinary shares of £1 each	126,981	126,981