

905522

1994

FARLEIGH HOUSE TRUSTEE LIMITED

(Limited by Guarantee)



FARLEIGH HOUSE TRUSTEE LIMITED

(Limited by Guarantee)

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1994

1	Report of the Council of Management
2	Statement of Responsibilities of Members of Council
3	Auditors Report
4	Income and Expenditure Account
5	Balance Sheet
6	Notes to the Accounts

FARLEIGH HOUSE TRUSTEE LIMITED

(Limited by Guarantee)

THE REPORT OF THE COUNCIL MANAGEMENT

The Council of Management has pleasure in submitting its Annual Report together with the audited Accounts for the year ended 31st July 1994.

1. Members of the Council

J.M. Poland Esq (Chairman)

I.P. Coats Esq

J.R. Vail Esq

Mrs. B. Hurst-Bannister

Mrs. A. Vyvyan

Dom. E. Corbould OSB

Rear Admiral M. Gretton

P. Noel Esq

Mrs. C. Bruce

Members retired during the year

M.N.F. Cottrell Esq

Members deceased during the year

H.E. Watts Esq

2. Principal Activity

The Company's sole activity is that of a Trustee Company.

3. State of Affairs

The Company received no income during the year.

The Company owns and holds no assets other than any held as Trustee.

4. Auditors

The auditors, Brooking Knowles and Lawrence have indicated that they are willing to be reappointed as auditors to the Company.

On behalf of the Council

Signed:  Chairman of Council

Signed:  Member of Council

Signed:  Secretary of Council

Date: 22 Feb 1995

FARLEIGH HOUSE TRUSTEE LIMITED

(Limited by Guarantee)

STATEMENT OF RESPONSIBILITIES OF MEMBERS OF COUNCIL

Company law requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit for that financial year. In so doing the Members of Council are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Members of Council are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985.

They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS' REPORT TO THE MEMBERS OF

FARLEIGH HOUSE TRUSTEE LIMITED

(Limited by Guarantee)

ON THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 1994

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and the accounting policies set out on page 6.

Respective responsibilities of Members of Council and auditors

As described on page 2, the company's Members of Council are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Members of Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st July 1994 and of its result for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Brooking Knowles Lawrence
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR

Staple House
 Staple Gardens
 Winchester
 Hampshire

13th March 1995

FARLEIGH HOUSE TRUSTEE LIMITED

(Limited by Guarantee)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST JULY 1994

	<u>1994</u>	<u>1993</u>
	<u>£</u>	<u>£</u>
<u>GROSS INCOME</u>	nil	nil
Administrative Expenses	<u>nil</u>	<u>nil</u>
<u>OPERATING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	nil	nil
Tax on Surplus on Ordinary Activities	<u>nil</u>	<u>nil</u>
<u>SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION SET ASIDE TO RESERVES</u>	<u>nil</u>	<u>nil</u>


FARLEIGH HOUSE TRUSTEE LIMITED


(Limited by Guarantee)

BALANCE SHEET AS AT 31ST JULY 1994

	<u>1994</u>		<u>1993</u>	
	£	£	£	£
Fixed Assets		nil		nil
Current Assets	nil		nil	
Creditors	<u>nil</u>		<u>nil</u>	
<u>Net Current Assets</u>		<u>nil</u>		<u>nil</u>
<u>NET ASSETS</u>		<u>nil</u>		<u>nil</u>
<u>RESERVES</u>				
Profit and Loss Account		<u>nil</u>		<u>nil</u>

The Council of Management has relied on Sections 247 to 249 of the Companies Act 1985 as entitling it to deliver modified Accounts on the grounds that the company is entitled to the benefit of those sections as a small company.

.....  Chairman of the Council

.....  Member of the Council

Approved by the Council of Management on 22nd FEBRUARY 1995

FARLEIGH HOUSE TRUSTEE LIMITED

(Limited by Guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1994

1. ACCOUNTING POLICIES

The accounting policies adopted and consistently followed by the company are as follows:

Basis of Accounting

The Accounts have been prepared on the basis of historical costs.

Status of Company

The Company is a Dormant Company within the meaning of Section 252, Companies Act 1985.