

EXTRUSION & MOULDING COMPOUNDS LIMITED

**Company Registration Number:
00905428 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2019

Period of accounts

Start date: 01 August 2018

End date: 31 July 2019

EXTRUSION & MOULDING COMPOUNDS LIMITED

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EXTRUSION & MOULDING COMPOUNDS LIMITED

Balance sheet

As at 31 July 2019

| | <i>Notes</i> | 2019 | 2018 |
|---|--------------|------------------|-------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets: | 3 | 525,603 | 535,342 |
| Total fixed assets: | | 525,603 | 535,342 |
| Current assets | | | |
| Debtors: | | 711,825 | 596,062 |
| Cash at bank and in hand: | | 1,171 | 8,304 |
| Total current assets: | | 712,996 | 604,366 |
| Creditors: amounts falling due within one year: | | (930,285) | (819,681) |
| Net current assets (liabilities): | | (217,289) | (215,315) |
| Total assets less current liabilities: | | 308,314 | 320,027 |
| Provision for liabilities: | | (12,146) | (11,694) |
| Total net assets (liabilities): | | 296,168 | 308,333 |
| Capital and reserves | | | |
| Called up share capital: | | 3,600 | 3,600 |
| Revaluation reserve: | 4 | 658,872 | 656,163 |
| Profit and loss account: | | (366,304) | (351,430) |
| Shareholders funds: | | 296,168 | 308,333 |

The notes form part of these financial statements

EXTRUSION & MOULDING COMPOUNDS LIMITED

Balance sheet statements

For the year ending 31 July 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 April 2020
and signed on behalf of the board by:**

Name: RT Phillips
Status: Director

The notes form part of these financial statements

EXTRUSION & MOULDING COMPOUNDS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Income is recognised when goods and services are delivered to customers and the associated risks and rewards of ownership transferred.

Tangible fixed assets and depreciation policy

The provision for depreciation is calculated on the net cost of Tangible Fixed Assets in order to write off their cost over their estimated useful lives. Items of Plant and Machinery are written off evenly over periods of between five and twenty years depending on the characteristics of the asset in question and Motor Vehicles are written off evenly over seven years.

EXTRUSION & MOULDING COMPOUNDS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

2. Employees

| | <i>2019</i> | <i>2018</i> |
|---|-------------|-------------|
| Average number of employees during the period | 3 | 3 |

EXTRUSION & MOULDING COMPOUNDS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

3. Tangible Assets

| | Total |
|-----------------------|-----------------------|
| Cost | £ |
| At 01 August 2018 | 1,532,136 |
| Additions | 5,000 |
| At 31 July 2019 | <u>1,537,136</u> |
| Depreciation | |
| At 01 August 2018 | 996,794 |
| Charge for year | 14,739 |
| At 31 July 2019 | <u>1,011,533</u> |
| Net book value | |
| At 31 July 2019 | <u><u>525,603</u></u> |
| At 31 July 2018 | <u><u>535,342</u></u> |

EXTRUSION & MOULDING COMPOUNDS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2019

4. Revaluation reserve

| | 2019 |
|--------------------------------------|----------------|
| | £ |
| Balance at 01 August 2018 | 656,163 |
| Surplus or deficit after revaluation | 2,709 |
| Balance at 31 July 2019 | <u>658,872</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.