

Registration Number 905005

**BASILDON COURT  
RESIDENTS COMPANY LIMITED**

**Abbreviated Accounts**

**for the year ended 31 December 2002**



# **BASILDON COURT RESIDENTS COMPANY LIMITED**

## **Contents**

	<b>Page</b>
Auditors' Report	<b>1</b>
Abbreviated Balance Sheet	<b>2</b>
Notes to the Financial Statements	<b>3</b>

**Auditors' Report to BASILDON COURT RESIDENTS COMPANY LIMITED**  
**under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of BASILDON COURT RESIDENTS COMPANY LIMITED for the year ended 31 December 2002 prepared under s.226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

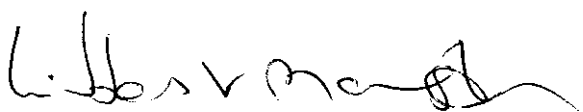
The directors are responsible for preparing abbreviated accounts in accordance with s.246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with s.246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s.246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2002, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Gibbons and Mannington  
Chartered Accountants and  
Registered Auditor

12.8.2003

20 Eversley Road  
Bexhill on Sea  
East Sussex  
TN40 1HE

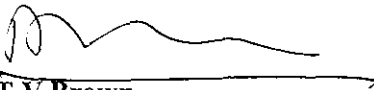
# BASILDON COURT RESIDENTS COMPANY LIMITED

## Abbreviated Balance Sheet as at 31 December 2002

	Notes	2002 £	2001 £
<b>Current Assets</b>			
Debtors		53,506	25,134
Cash at bank and in hand		53,413	122,467
		<u>106,919</u>	<u>147,601</u>
<b>Creditors: amounts falling due within one year</b>		<u>(55,940)</u>	<u>(51,640)</u>
<b>Net Current Assets</b>		<u>50,979</u>	<u>95,961</u>
<b>Total Assets Less Current Liabilities</b>		<u>50,979</u>	<u>95,961</u>
<b>Capital and Reserves</b>			
Called up share capital	2	3,250	3,250
Other reserves		47,729	92,711
<b>Shareholders' Funds</b>		<u>50,979</u>	<u>95,961</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 23/6/2003 and signed on its behalf by

  
**R T V Brown**  
 Director

The notes on page 3 to 3 form an integral part of these financial statements.

# **BASILDON COURT RESIDENTS COMPANY LIMITED**

## **Notes to the Abbreviated Financial Statements for the year ended 31 December 2002**

### **1. Accounting Policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2. Turnover**

Turnover represents the service charge and sinking fund contributions receivable from the residents of Basildon Court, 28 Devonshire Street, London W1.

<b>2. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
65 Ordinary shares of £50 each	<u>3,250</u>	<u>3,250</u>
<b>Allotted, called up and fully paid</b>		
65 Ordinary shares of £50 each	<u>3,250</u>	<u>3,250</u>