

Company Registration No. 00904687 (England and Wales)

**GENERAL EXPRESS MOTOR SUPPLIES (LEICESTER) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2004**



# GENERAL EXPRESS MOTOR SUPPLIES (LEICESTER) LIMITED

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# GENERAL EXPRESS MOTOR SUPPLIES (LEICESTER) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

|   | Notes | £        | 2004<br>£ | £        | 2003<br>£ |
|---|-------|----------|-----------|----------|-----------|
| <b>Fixed assets</b>                                   |       |          |           |          |           |
| Tangible assets                                       | 2     |          | 6,982     |          | 6,567     |
| <b>Current assets</b>                                 |       |          |           |          |           |
| Stocks  |       | 14,779   |           | 16,612   |           |
| Debtors   |       | 45,880   |           | 68,681   |           |
| Cash at bank and in hand                              |       | 42,265   |           | 17,019   |           |
|   |       | 102,924  |           | 102,312  |           |
| <b>Creditors: amounts falling due within one year</b> |       | (24,812) |           | (29,237) |           |
| <b>Net current assets</b>                             |       |          | 78,112    |          | 73,075    |
| <b>Total assets less current liabilities</b>          |       |          | 85,094    |          | 79,642    |
| <b>Capital and reserves</b>                           |       |          |           |          |           |
| Called up share capital                               | 3     |          | 2,000     |          | 2,000     |
| Profit and loss account                               |       |          | 83,094    |          | 77,642    |
| <b>Shareholders' funds</b>                            |       |          | 85,094    |          | 79,642    |

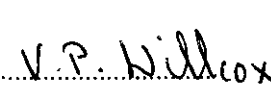
In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5/1/05

  
G J Brock  
Director

  
Mrs V P Willcox  
Director

# GENERAL EXPRESS MOTOR SUPPLIES (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

|                                |                                 |
|--------------------------------|---------------------------------|
| Property improvements          | 2% per annum of cost            |
| Plant and machinery            | 20% per annum of net book value |
| Fixtures, fittings & equipment | 15% per annum of net book value |

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 July 2003        | 17,905                           |
| Additions             | 1,184                            |
|                       | <hr/>                            |
| At 30 June 2004       | 19,089                           |
| <b>Depreciation</b>   |                                  |
| At 1 July 2003        | 11,339                           |
| Charge for the year   | 768                              |
|                       | <hr/>                            |
| At 30 June 2004       | 12,107                           |
| <b>Net book value</b> |                                  |
| At 1 July 2003        | 6,567                            |
|                       | <hr/>                            |
| At 30 June 2004       | 6,982                            |
|                       | <hr/>                            |

# GENERAL EXPRESS MOTOR SUPPLIES (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

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| 3 | Share capital                             | 2004<br>£    | 2003<br>£    |
|---|---|--------------|--------------|
|   | <b>Authorised</b>                         |              |              |
|   | 32,000 Ordinary shares of 25p each        | <u>8,000</u> | <u>8,000</u> |
|   | <b>Allotted, called up and fully paid</b> |              |              |
|   | 8,000 Ordinary shares of 25p each         | <u>2,000</u> | <u>2,000</u> |