

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Craig Strong Machine Tools Limited**

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for the Year Ended 31 March 2015**

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Craig Strong Machine Tools Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

P M Strong
Mrs J P Strong

SECRETARY:

Mrs J P Strong

REGISTERED OFFICE:

Bayton Road
Exhall
Coventry
CV7 9EL

REGISTERED NUMBER:

00901837 (England and Wales)

ACCOUNTANTS:

Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		105,722		124,140
Investments	3		<u>50</u>		<u>50</u>
			105,772		124,190
CURRENT ASSETS					
Stocks		597,846		641,632	
Debtors		834,517		598,652	
Cash at bank		<u>-</u>		<u>691</u>	
		1,432,363		1,240,975	
CREDITORS					
Amounts falling due within one year	4	<u>695,549</u>		<u>240,358</u>	
NET CURRENT ASSETS			<u>736,814</u>		<u>1,000,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>842,586</u>		<u>1,124,807</u>
CREDITORS					
Amounts falling due after more than one year	4		(6,257)		(18,772)
PROVISIONS FOR LIABILITIES			<u>(4,085)</u>		<u>(5,498)</u>
NET ASSETS			<u>832,244</u>		<u>1,100,537</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Capital redemption reserve			49		49
Profit and loss account			<u>832,095</u>		<u>1,100,388</u>
SHAREHOLDERS' FUNDS			<u>832,244</u>		<u>1,100,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Craig Strong Machine Tools Limited (Registered number: 00901837)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2015 and were signed on its behalf by:

P M Strong - Director

Mrs J P Strong - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and rentals received on machine hire excluding value added tax.

Where a percentage of the turnover is recharged the net value of the invoice is included in turnover.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	372,579
Additions	16,466
At 31 March 2015	<u>389,045</u>
DEPRECIATION	
At 1 April 2014	248,439
Charge for year	34,884
At 31 March 2015	<u>283,323</u>
NET BOOK VALUE	
At 31 March 2015	<u>105,722</u>
At 31 March 2014	<u>124,140</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014	
and 31 March 2015	<u>50</u>
NET BOOK VALUE	
At 31 March 2015	<u>50</u>
At 31 March 2014	<u>50</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

1st Machinery Auctions Ltd

Nature of business: Machinery Auctioneers

	%		
Class of shares:	holding		
Ordinary shares	50.00	31.3.15	31.3.14
		£	£
Aggregate capital and reserves		422,327	239,134
Profit for the year		<u>183,193</u>	<u>110,701</u>

4. CREDITORS

Creditors include an amount of £ 18,772 (31.3.14 - £ 81,554) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
P M Strong and Mrs J P Strong		
Balance outstanding at start of year	81,071	30,853
Amounts advanced	46,068	83,218
Amounts repaid	(124,144)	(33,000)
Balance outstanding at end of year	<u>2,995</u>	<u>81,071</u>

Interest was charged on the above loans at HMRC official rates and were repaid in full following the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.