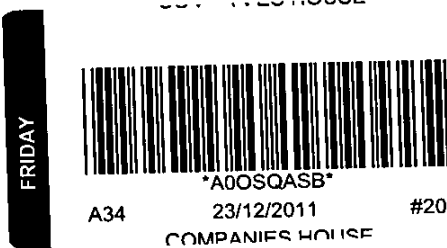


Company Registration No. 00896298 (England and Wales)



ALPHA FEEDS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

ALPHA FEEDS LIMITED

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ALPHA FEEDS LIMITED

INDEPENDENT AUDITORS' REPORT TO ALPHA FEEDS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Alpha Feeds Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Lisa Leighton (Senior Statutory Auditor)
for and on behalf of Barber Harrison & Platt

15/12/2011

Chartered Accountants
Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD

ALPHA FEEDS LIMITED

ABBREVIATED BALANCE SHEET

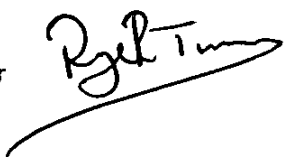
AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	761,314		1,002,602	
Tangible assets	2	209,770		234,103	
			971,084		1,236,705
Current assets					
Stocks		402,165		447,177	
Debtors		473,985		419,145	
Cash at bank and in hand		303		441	
			876,453		866,763
Creditors: amounts falling due within one year			(865,591)		(881,257)
Net current assets/(liabilities)			10,862		(14,494)
Total assets less current liabilities			981,946		1,222,211
Creditors: amounts falling due after more than one year			(914,445)		(1,129,945)
			67,501		92,266
Capital and reserves					
Called up share capital	3	2,000,000		2,000,000	
Shares to be issued		200,000		-	
Profit and loss account		(2,132,499)		(1,907,734)	
Shareholders' funds			67,501		92,266

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 15 December 2011

A R Turner
Director



Company Registration No. 00896298

ALPHA FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors of the holding company have indicated that the holding company loan, amounting to £914,445, will be subordinated to other creditors, enabling these accounts to be drawn up on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over 4 - 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Plant and machinery	over 4 - 6 years
Fixtures, fittings & equipment	over 4 years
Motor vehicles	over 4 years

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	2,475,279	856,314	3,331,593
Additions	6,538	79,048	85,586
Disposals	-	(14,000)	(14,000)
At 31 March 2011	2,481,817	921,362	3,403,179
Depreciation			
At 1 April 2010	1,472,677	622,211	2,094,888
On disposals	-	(10,208)	(10,208)
Charge for the year	247,826	99,589	347,415
At 31 March 2011	1,720,503	711,592	2,432,095
Net book value			
At 31 March 2011	761,314	209,770	971,084
At 31 March 2010	1,002,602	234,103	1,236,705

ALPHA FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	2,000,000 Ordinary shares of £1 each	2,000,000	2,000,000
		<u>2,000,000</u>	<u>2,000,000</u>

Post year end loans of £200,000 from the parent company have been converted in to ordinary shares

4 Ultimate parent company

The ultimate holding company and immediate controlling party is H Turner & Son Limited, a company registered in England and Wales

5 Related party relationships and transactions

Other transactions

Yorkshire Crisp Company Limited

During the year the company purchased goods totalling £2,560 from Yorkshire Crisp Company Limited (a company connected by common ownership) At the year end £2,560 (2010 £nil) was due to Yorkshire Crisp Company Limited