

Company Registration No. 896298 (England and Wales)

ALPHA FEEDS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

WEDNESDAY



AMOVXWEM

A75

16/01/2008

161

COMPANIES HOUSE

ALPHA FEEDS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

ALPHA FEEDS LIMITED

INDEPENDENT AUDITORS' REPORT TO ALPHA FEEDS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Alpha Feeds Limited for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

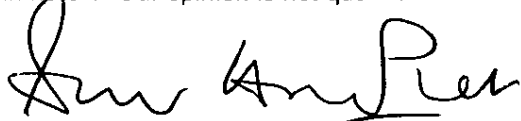
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 8 January 2008 we reported, as auditors of Alpha Feeds Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2007, and our audit report included the following paragraph:

"Going concern

In forming our opinion, we have considered the adequacy of the disclosure made in the financial statements concerning the ability of the company to continue to trade as a going concern. The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support of the holding company. The financial statements do not include any adjustments that would result from the loss of support of the holding company. Details of the circumstances relating to this emphasis of matter are described in note 1. Our opinion is not qualified in this respect."



Barber Harrison & Platt

8 January 2008

Chartered Accountants
Registered Auditors

2 Rutland Park
Sheffield
S10 2PD

ALPHA FEEDS LIMITED

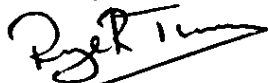
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	1,731,163		1,981,613	
Tangible assets	2	395,348		543,577	
		<u>2,126,511</u>		<u>2,525,190</u>	
Current assets					
Stocks		189,659		182,015	
Debtors		164,042		161,699	
Cash at bank and in hand		88		-	
		<u>353,789</u>		<u>343,714</u>	
Creditors amounts falling due within one year		<u>(297,129)</u>		<u>(330,782)</u>	
Net current assets		56,660		12,932	
Total assets less current liabilities		<u>2,183,171</u>		<u>2,538,122</u>	
Creditors amounts falling due after more than one year		<u>(1,967,660)</u>		<u>(1,762,721)</u>	
		<u>215,511</u>		<u>775,401</u>	
Capital and reserves					
Called up share capital	3	1,500,000		1,500,000	
Profit and loss account		(1,284,489)		(724,599)	
Shareholders' funds		<u>215,511</u>		<u>775,401</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 8 January 2008



A R Turner
Director

ALPHA FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors of the holding company have indicated that the holding company loan, amounting to £1,967,660, will be subordinated to other creditors, enabling these accounts to be drawn up on a going concern basis

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over 4 - 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	over 4 - 6 years
Fixtures, fittings & equipment	over 4 years
Motor vehicles	over 4 years

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2006	2,458,362	789,212	3,247,574
Additions	2,100	11,008	13,108
Disposals	-	(30,800)	(30,800)
At 31 March 2007	2,460,462	769,420	3,229,882
Depreciation			
At 1 April 2006	476,749	245,635	722,384
On disposals	-	(14,977)	(14,977)
Charge for the year	252,550	143,414	395,964
At 31 March 2007	729,299	374,072	1,103,371
Net book value			
At 31 March 2007	1,731,163	395,348	2,126,511
At 31 March 2006	1,981,613	543,577	2,525,190

ALPHA FEEDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,500,000 Ordinary shares of £1 each	1,500,000	1,500,000
	100 Preference shares of £1 each	100	100
		<hr/>	<hr/>
		1,500,100	1,500,100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1,500,000 Ordinary shares of £1 each	1,500,000	1,500,000
		<hr/>	<hr/>

4 Ultimate parent company

The ultimate holding company and immediate controlling party is H Turner & Son Limited, a company registered in England and Wales