

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 00893718

Company name in full Npower Business And Social Housing Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jack

Surname Callow

3 Liquidator's address

Building name/number 10 Temple Back

Street

Post town Bristol

County/Region

Postcode BS16FL

Country

4 Liquidator's name ①

Full forename(s) Malcolm

Surname Rhodes

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 Temple Back

Street

Post town Bristol

County/Region

Postcode BS16FL

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

5

m

1

m

0

y

2

y

0

y

2

y

2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jack Callow**

Company name **Bishop Fleming LLP**

Address **10 Temple Back**

Post town **Bristol**

County/Region

Postcode **B S 1 6 F L**

Country

DX

Telephone **0117 9100250**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

Npower Business And Social Housing Limited - In
Liquidation

For the period from 6 December 2021 to 22 September 2022

NPOWER BUSINESS AND SOCIAL HOUSING LIMITED - IN LIQUIDATION

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- 2** Receipts and Payments
- 3** Work undertaken by the Liquidators
- 4** Outcome for Creditors
- 5** Distributions to Members
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- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account for the period from 6 December 2021 to 22 September 2022
- B** Additional Information in relation to Liquidators' Fees, Expenses & the use of Subcontractors

1 Introduction

- 1.1 I, together with my colleague Malcolm Rhodes, was appointed Joint Liquidator of Npower Business And Social Housing Limited (the Company) on 6 December 2021.
- 1.2 The affairs of the Company are now fully wound-up, and this is our final account of the Liquidation, which covers the period since the commencement of the Liquidation.
- 1.3 Information about the way that we use, and store personal data on insolvency appointments can be found at www.bishopfleminginsolvency.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The registered office of the Company was changed to c/o Bishop Fleming LLP, 10 Temple Back, Bristol, BS1 6FL and its registered number is 00893718.

2 Receipts and Payments

- 2.1 At Appendix A, we have provided an account of our receipts and payments for the period, which includes a comparison to the directors' Declaration of Solvency. Our remuneration and expenses are to be paid by a group company.

3 Work undertaken by the Liquidators

- 3.1 This section of the final account provides members with an overview of the work undertaken in the Liquidation since 6 December 2021, together with information on the overall outcome of the Liquidation.

Debtors

- 3.2 At the date of Liquidation, the Company was owed £1 by an associated company.
- 3.3 This debt was distributed to the shareholders on 25 July 2022, by way of a distribution in specie.

Clearances

- 3.4 Clearance was requested from HMRC's MVL team on 14 February 2022 and clearance was requested from HMRC's corporation tax office on 25 February 2022.
- 3.5 Clearance was received from HMRC's corporation tax office on 4 May 2022 and clearance was received from HMRC's MVL team on 27 June 2022.

4 Distributions to Members

- 4.1 The following distributions in specie were made:
- On 25 July 2022, a first and final distribution of £1 per share was declared to the holders of the Company's ordinary shares, totalling £1.

5 Liquidators' Remuneration

- 5.1 The members approved that the basis of our remuneration be fixed as a set amount.
- 5.2 The total set fee agreed of £3,100, as approved by the members, is to be paid by a group company.

- 5.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the Liquidation and this firm's current charge-out rates.
- 5.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' was provided to members when the basis of our fees was agreed. A further copy is available on request.

6 Conclusion

- 6.1 The notice that accompanied this final account explained members' rights on receipt of this information and when we would vacate office and obtain our release as Joint Liquidators.

Yours faithfully



J Callow
Joint Liquidator

22 September 2022

Npower Business And Social Housing Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Appendix A

Declaration of Solvency £		From 06/12/2021 To 22/09/2022 £	From 06/12/2021 To 22/09/2022 £
	ASSET REALISATIONS		
1.00	Debtors	1.00	1.00
		1.00	1.00
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	1.00	1.00
		(1.00)	(1.00)
		NIL	NIL
	REPRESENTED BY		
			NIL

Additional Information in Relation to the Liquidators' Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We did not utilise the services of any subcontractors in this case.

Professional Advisors

On this assignment we have used the professional advisors listed below. We have indicated alongside, the basis of our fee arrangement with them, which was subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Courts Advertising Limited (statutory advertising)	Fixed fee
Marsh Ltd (insurance)	Premiums

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of our fees was approved. The table below compares the estimated overall costs against those incurred in the Liquidation. The payment of these expenses is not reflected in the receipts and payments account enclosed with this final account as these are to be met by a group company.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total cost £
Statutory advertising	285.00	285.00
Specific Penalty Bond	10.00	20.00
Total	295.00	305.00

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. No Category 2 expenses were charged by this firm in this Liquidation.