
STOURBRIDGE INSURANCE BROKERS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2023

WEDNESDAY



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06/03/2024

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COMPANIES HOUSE

STOURBRIDGE INSURANCE BROKERS LIMITED
REGISTERED NUMBER: 00890815

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	2	875,257	875,257
		<u>875,257</u>	<u>875,257</u>
Total assets less current liabilities		875,257	875,257
Net assets		<u>875,257</u>	<u>875,257</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		875,157	875,157
		<u>875,257</u>	<u>875,257</u>

For the year ended 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 February 2024.



S J Folkes
Director

The notes on page 2 form part of these financial statements.

STOURBRIDGE INSURANCE BROKERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2. Debtors

	2023	2022
	£	£
Amounts owed by group undertakings	875,257	875,257
	875,257	875,257

3. Controlling party

The company's immediate parent undertaking is Folkes Group Limited, a company registered in England and Wales.

The company's ultimate parent undertaking is Folkes Channel Islands Limited, a company registered in Jersey.

The company's ultimate controlling party is Mr C J Folkes who has a beneficial interest in 51% of the voting rights of Folkes Channel Islands Limited.