Registered number: 00890815

STOURBRIDGE INSURANCE BROKERS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

STOURBRIDGE INSURANCE BROKERS LIMITED

COMPANY INFORMATION

Directors	P M Turner S J Folkes C L Folkes (appointed 2 February 2017)
Company secretary	P M Turner
Registered number	00890815
Registered office	Forge House Dudley Road Lye West Midlands DY9 8EL
Bankers	HSBC Bank plc 114 High Street Stourbridge West Midlands DY8 1DZ

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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Directors

The directors who served during the year were:

P M Turner
S J Folkes

Post balance sheet events

There have been no significant events affecting the Company since the year end.

This report was approved by the board on 4 August 2017 and signed on its behalf.

P M Turner
Secretary

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

STOURBRIDGE INSURANCE BROKERS LIMITED
REGISTERED NUMBER: 00890815

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note		2016 £		2015 £
Current assets					
Debtors: amounts falling due within one year	2	**873,726**		*873,726*	
Cash at bank and in hand	3	**1,531**		*1,531*	
		875,257		*875,257*	
Total assets less current liabilities			**875,257**		*875,257*
Net assets			**875,257**		*875,257*
Capital and reserves					
Called up share capital			**100**		*100*
Profit and loss account			**875,157**		*875,157*
			875,257		*875,257*

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 August 2017.

P M Turner
Director
The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2. Debtors

	2016 £	*2015 £*
Amounts owed by group undertakings	**873,726**	*873,726*
	873,726	*873,726*

3. Cash and cash equivalents

	2016 £	*2015 £*
Cash at bank and in hand	**1,531**	*1,531*
	1,531	*1,531*

4. Controlling party

The company's immediate parent undertaking is Folkes Group Limited, a company registered in England and Wales.

The company's ultimate parent undertaking is Folkes Holdings Jersey Limited, a company registered in Jersey.

The company's ultimate controlling party is Mr C J Folkes who has a beneficial interest in 51% of the voting rights of Folkes Holdings Jersey Limited.