

**MOULD GROWTH CONSULTANTS LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 30 June 2023**  
**Pages for filing with the registrar**

**MOULD GROWTH CONSULTANTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 30 June 2023**

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**MOULD GROWTH CONSULTANTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**As at 30 June 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	47,858	67,695
		<b>47,858</b>	<b>67,695</b>
<b>Current assets</b>			
Stocks	4	187,956	86,702
Debtors	5	485,614	199,271
Cash at bank and in hand	6	629,973	44,604
		<b>1,303,543</b>	<b>330,577</b>
Creditors: amounts falling due within one year	7	( 655,056)	( 275,783)
<b>Net current assets</b>		<b>648,487</b>	<b>54,794</b>
<b>Total assets less current liabilities</b>		<b>696,345</b>	<b>122,489</b>
Creditors: amounts falling due after more than one year	8	( 80,990)	( 29,027)
<b>Net assets</b>		<b>615,355</b>	<b>93,462</b>
<b>Capital and reserves</b>			
Called-up share capital	9	300	300
Profit and loss account		615,055	93,162
<b>Total shareholders' funds</b>		<b>615,355</b>	<b>93,462</b>

For the financial year ending 30 June 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Mould Growth Consultants Limited (registered number: 00884771) were approved and authorised for issue by the Director. They were signed on its behalf by:

P Munnion  
Director

24 October 2023

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**NOTES TO THE FINANCIAL STATEMENTS**  
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## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Mould Growth Consultants Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 35 Ballards Lane, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

### **Foreign currency**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Statement of Financial Position date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Statement of Income and Retained Earnings in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Leasehold improvements	15 years straight line
Plant and machinery	15 % reducing balance
Vehicles	25 % reducing balance
Fixtures and fittings	10 % reducing balance
Computer equipment	33.33 % reducing balance

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**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes materials, direct labour and an attributable proportion of manufacturing overheads based on normal levels of activity. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

**Financial instruments**

The Company only enters into basic financial instruments and transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to and from related parties and investments in non-puttable ordinary shares.

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**2. Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	15	14

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**3. Tangible assets**

	Leasehold improve- ments	Plant and machinery	Vehicles	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 01 July 2022	29,742	27,594	54,000	74,869	66,002	252,207
Additions	0	3,193	0	1,874	1,723	6,790
Disposals	0	0	( 54,000)	0	0	( 54,000)
<b>At 30 June 2023</b>	<b>29,742</b>	<b>30,787</b>	<b>0</b>	<b>76,743</b>	<b>67,725</b>	<b>204,997</b>
<b>Accumulated depreciation</b>						
At 01 July 2022	13,863	26,416	35,785	53,208	55,240	184,512
Charge for the financial year	1,980	257	0	2,213	3,962	8,412
Disposals	0	0	( 35,785)	0	0	( 35,785)
<b>At 30 June 2023</b>	<b>15,843</b>	<b>26,673</b>	<b>0</b>	<b>55,421</b>	<b>59,202</b>	<b>157,139</b>
<b>Net book value</b>						
<b>At 30 June 2023</b>	<b>13,899</b>	<b>4,114</b>	<b>0</b>	<b>21,322</b>	<b>8,523</b>	<b>47,858</b>
At 30 June 2022	15,879	1,178	18,215	21,661	10,762	67,695

**4. Stocks**

	2023	2022
	£	£
Stocks	187,956	86,702

**5. Debtors**

	2023	2022
	£	£
Trade debtors	429,029	145,374
Other debtors	56,585	53,897
	<b>485,614</b>	<b>199,271</b>

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**6. Cash and cash equivalents**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	10,113	10,100
Short-term deposits	619,860	34,504
	<b>629,973</b>	<b>44,604</b>

**7. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	54,151	10,648
Trade creditors	150,234	87,340
Taxation and social security	331,119	72,562
Other creditors	119,552	105,233
	<b>655,056</b>	<b>275,783</b>

**8. Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	80,990	29,027

There are no amounts included above in respect of which any security has been given by the small entity.

**9. Called-up share capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
300 Ordinary shares of £ 1.00 each	300	300

**10. Financial commitments**

**Pensions**

The Company operates a defined contribution pension scheme for the directors and employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Unpaid contributions due to the fund (inc. in other creditors)	3,367	1,284

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.