

COMPANIES REGISTRY COPY

**Mould Growth Consultants Limited**  
**Abbreviated Financial Statements**  
**For the year ended**  
**30 June 2015**

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# **Mould Growth Consultants Limited**

## **Abbreviated Accounts**

**Year ended 30 June 2015**

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# Mould Growth Consultants Limited

## Abbreviated Balance Sheet

30 June 2015

|  | Note     | 2015<br>£      | 2014<br>£      |
|--|----------|----------------|----------------|
| <b>Fixed Assets</b>  | <b>2</b> |                |                |
| Tangible assets  |          | 118,625        | 56,312         |
| <b>Current Assets</b>  |          |                |                |
| Stocks   |          | 147,844        | 140,487        |
| Debtors  |          | 270,779        | 318,422        |
| Cash at bank and in hand                                       |          | 8,671          | 21,953         |
|  |          | <u>427,294</u> | <u>480,862</u> |
| <b>Creditors: Amounts Falling due Within One Year</b>          |          | <u>317,714</u> | <u>404,567</u> |
| <b>Net Current Assets</b>                                      |          | <u>109,580</u> | <u>76,295</u>  |
| <b>Total Assets Less Current Liabilities</b>                   |          | <u>228,205</u> | <u>132,607</u> |
| <b>Creditors: Amounts Falling due after More than One Year</b> |          | <u>7,135</u>   | <u>19,923</u>  |
|  |          | <u>221,070</u> | <u>112,684</u> |
| <b>Capital and Reserves</b>                                    |          |                |                |
| Called-up equity share capital                                 | <b>3</b> | 300            | 300            |
| Profit and loss account  |          | <u>220,770</u> | <u>112,384</u> |
| <b>Shareholders' Funds</b>                                     |          | <u>221,070</u> | <u>112,684</u> |

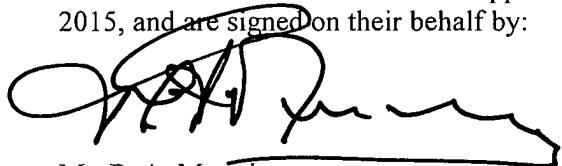
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6 October 2015, and are signed on their behalf by:



Mr. P. A. Munnion  
Director

Company Registration Number: 884771

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Mould Growth Consultants Limited**

## **Notes to the Abbreviated Accounts**

**Year ended 30 June 2015**

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### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |                             |
|---------------------|-----------------------------|
| Plant & Machinery   | - 15% on written down value |
| Fixtures & Fittings | - 10% on written down value |
| Motor Vehicles      | - 25% on written down value |
| Computer Equipment  | - 33% on written down value |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire Purchase Agreements**

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### **Pension Costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Mould Growth Consultants Limited

## Notes to the Abbreviated Accounts

Year ended 30 June 2015

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### 2. Fixed Assets

|                        | <b>Tangible<br/>Assets<br/>£</b> |
|------------------------|----------------------------------|
| <b>Cost</b>            |                                  |
| At 1 July 2014         | 169,675                          |
| Additions              | 77,792                           |
| Disposals              | (6,226)                          |
| <b>At 30 June 2015</b> | <u><u>241,241</u></u>            |
| <b>Depreciation</b>    |                                  |
| At 1 July 2014         | 113,363                          |
| Charge for year        | 13,576                           |
| On disposals           | (4,323)                          |
| <b>At 30 June 2015</b> | <u><u>122,616</u></u>            |
| <b>Net Book Value</b>  |                                  |
| <b>At 30 June 2015</b> | <u><u>118,625</u></u>            |
| At 30 June 2014        | <u><u>56,312</u></u>             |

### 3. Share Capital

Allotted, called up and fully paid:

|                            | <b>2015</b>       |                   | <b>2014</b>       |                   |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
|                            | <b>No</b>         | <b>£</b>          | <b>No</b>         | <b>£</b>          |
| Ordinary shares of £1 each | <u><u>300</u></u> | <u><u>300</u></u> | <u><u>300</u></u> | <u><u>300</u></u> |