

Rule 1.26 The Insolvency Act 1986
Voluntary Arrangement's Supervisor's
Abstract of Receipts and Payments
Pursuant to Rule 1.26(2) (b) of the
Insolvency Rules 1986

R1.26(2)(b)

For Official Use

To the Registrar of Companies

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Company Number

875906

Name of Company

AGB RESEARCH PLC (V A)

I / We

M Fishman
1 More London Place
London SE1 2AF

supervisor(s) of a voluntary arrangement approved on

15/11/1993

present overleaf my /our abstract of receipts and payments for the period from

15/11/2004

to

14/11/2005

Number of continuation sheets (if any) attached

1

Signed

Date

12/1/06

Ernst & Young LLP
1 More London Place
London SE1 2AF

Ref MAX104/F*AP/DP/RK

Software Supplied by Turnkey Computer Technology Limited, Glasgow

FRIDAY



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25/01/2008

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COMPANIES HOUSE

RECEIPTS

£

Brought forward from previous Abstract (if Any)

21,207,257 37

Interest on Deposit A/c

53,761 19

* Delete as appropriate

Carried forward to
* continuation sheet / next abstract

21,261,018 56

PAYMENTS

£

Brought forward from previous Abstract (if Any)

20,039,714 70

Income Tax

10,268 38

* Delete as appropriate

Carried forward to
* continuation sheet / next abstract

20,049,983 08

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he

TO ALL CREDITORS

12 January 2006

Our Ref: MF/AP/DP/PCF3 4

Direct Line: 020 7951 2508 – Deborah Peyton
Direct Fax 020 7951 9232

Dear Sir(s)/Madam

**AGB Research plc (In Administration & Voluntary Arrangement) ("AGBR")
Report to the Creditors as at 14 November 2005
Pursuant to Rule 1.26(2) of the Insolvency Rules 1986**

I write to report on progress in the Company Voluntary Arrangement ("CVA") of AGBR in the year since our last report. AGBR was a company in the Robert Maxwell Private Group of Companies ("the Group"). AGBR was placed into Administration on 6 December 1991, and the CVA was approved on 14 November 1993.

Under the CVA, the Administrator pays funds over to the CVA as and when the Administrator considers that the funds are no longer required for the purposes of the Administration. The function of the Supervisor is then to agree the claims of creditors and pay dividends to them.

Receipts and Payments

A full summary of receipts and payments for the twelve years ended 14 November 2005 is attached as Appendix 1, and the statutory abstract of receipts and payments for the twelve months ended 14 November 2005 is attached as Appendix 2.

Creditor Claims

Total dividends paid to ordinary creditors to date amount to 49.1 pence in the pound, and the Administrator's current estimate of the total dividend to ordinary creditors stands at 50.4 pence in the pound.

During the last year, the position of various claims of previously dormant Group Companies has been resolved, which has allowed the release of most of the funds held as provisions.

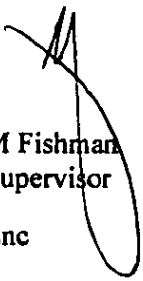
Future Strategy

The timing of the final small dividend is dependent on the receipt of further intercompany receivables in the Administration

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Our next report on progress in the CVA will be in twelve months time. However, in the meantime, should you have any queries please do not hesitate to contact my colleague, Deborah Peyton, on the above number.

Yours faithfully
For AGB Research plc



M Fishman
Supervisor

Enc

The Institute of Chartered Accountants in England & Wales authorises Martin Fishman to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986

AGB RESEARCH PLC
(IN ADMINISTRATION AND VOLUNTARY ARRANGEMENT)

SUMMARY OF RECEIPTS & PAYMENTS
AS AT 14 NOVEMBER 2005

<u>£000's</u>	<u>Receipts and Payments To Date</u>
Transferred from Joint Administrators	20,756
Bank interest	449
Less.	
Supervisors' fees	(58)
VAT	(8)
Income tax	(86)
Legal fees	(5)
Available for distribution	<u>21,048</u>
Distributed to ordinary creditors	(19,836)
Funds held by Supervisors available for distribution	<u>1,212</u>