

<b>SMITH &amp; NEPHEW CRYSTAL LIMITED</b>
---

**BALANCE SHEET AT 31<sup>st</sup> DECEMBER 2010**

	NOTES	31 <sup>st</sup> December 2010 £	31 <sup>st</sup> December 2009 £
<b>CURRENT ASSETS:</b>			
Amounts due from Group Companies		1,734,645	1,734,645
<b>CREDITORS.</b>			
Amounts falling due after more than one year		(4,440,396)	(4,440,396)
<b>NET LIABILITIES</b>		<u>(2,705,751)</u>	<u>(2,705,751)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up Share Capital	2	100	100
Profit and Loss Account		(2,705,851)	(2,705,851)
<b>SHAREHOLDERS FUNDS:</b>		<u>(2,705,751)</u>	<u>(2,705,751)</u>

**Audit Exemption Statement**

For the year ending 31<sup>st</sup> December 2010 the Company was entitled to exemption from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006 relating to dormant companies

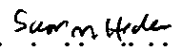
**Directors' responsibilities:**

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts, and

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies' regime

Approved by the Board on Thursday 28 July 2011

  
 S M. Henderson, Director

**NOTES TO THE ACCOUNTS**

- 1 The Company's ultimate holding company is Smith & Nephew plc, incorporated in England and Wales
- 2 At 31<sup>st</sup> December 2010 and 31<sup>st</sup> December 2009 the share capital of the Company was

Ordinary Shares of £1 each

SATURDAY



\*ALZZEWGJ\*

A48

06/08/2011

148

COMPANIES HOUSE

Allotted, called up  
 and fully paid  
 £  
 100