

A & A HOGAN LIMITED

**DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 1999**

Company No. 00867488



A & A HOGAN LIMITED

COMPANY INFORMATION

Directors

Anthony Hogan
Johanna Hogan

Secretary

Johanna Hogan

Company Number

00867488

Registered Office

53 Lampton Road
Hounslow
Middlesex
TW3 1JG

Reporting Accountants

Hicks & Co
53 Lampton Road
Hounslow
Middlesex
TW3 1JG

Bankers

National Westminster Bank PLC
67 High Street
Staines
Middlesex
TW18 4PU

A & A HOGAN LIMITED

CONTENTS

	Page
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Accounts	4 to 5

A & A HOGAN LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30TH NOVEMBER 1999

The directors present their report together with the accounts for the year ended 30th November 1999.

Principal Activities

The company's principal activity continued to be that of a builder.

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary Shares	
	30th November 1999	1st December 1998
Anthony Hogan	1	1
Johanna Hogan	1	1

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The report of the Directors' has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved by the board on 3rd August 2000, and signed on its behalf.

Johanna Hogan, Secretary
3rd August 2000



A & A HOGAN LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 1999

	Notes	1999 £	1998 £
Turnover	2	35,493	31,502
Cost of Sales		18,488	13,434
Gross Profit		17,005	18,068
Administrative Expenses		19,552	20,550
Operating Loss	3	(2,547)	(2,482)
Interest Payable and Similar Charges		(1,017)	(567)
Loss on Ordinary Activities before Taxation		(3,564)	(3,049)
Tax on loss on ordinary activities		-	-
Loss for the Financial Year		(3,564)	(3,049)
Retained Loss Brought Forward		(12,972)	(9,923)
Retained Loss Carried Forward		(16,536)	(12,972)

A & A HOGAN LIMITED

BALANCE SHEET

AS AT 30TH NOVEMBER 1999

	Notes	£	1999 £	£	1998 £
Fixed Assets					
Tangible assets	5		4,661		6,194
Current Assets					
Stocks		4,160		3,965	
Debtors	6	233		-	
Cash at bank and in hand		615		531	
		5,008		4,496	
Creditors: Amounts Falling Due Within One Year	7	26,203		23,660	
Net Current Liabilities			(21,195)		(19,164)
Total Assets Less Current Liabilities			(16,534)		(12,970)
Capital and Reserves					
Share capital	8		2		2
Profit and loss account			(16,536)		(12,972)
Shareholders' Funds			(16,534)		(12,970)

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th November 1999.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

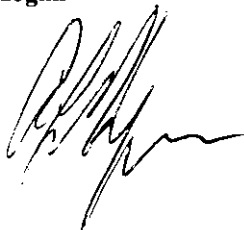
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 3rd August 2000 and signed on its behalf.

Anthony Hogan
Director



1 Accounting Policies**Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method. The rates and periods generally applicable are:

Plant and machinery	15%
Motor vehicles	25%

Contribution to Pension Funds

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

Turnover is attributable to the principal activity of the company.

3 Operating Loss

The operating loss is arrived at after charging or crediting:

	1999	1998
	£	£
Depreciation of owned assets	1,533	2,041
Pension contributions	600	600
	<hr/>	<hr/>

4 Directors

	1999	1998
	£	£
Directors' remuneration	12,107	11,103
	<hr/>	<hr/>

A & A HOGAN LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 1999

5 Tangible Fixed Assets

	Plant and machinery etc £	Total £
Cost		
At 1st December 1998	11,875	11,875
At 30th November 1999	11,875	11,875
Depreciation		
At 1st December 1998	5,681	5,681
Charge for the year	1,533	1,533
At 30th November 1999	7,214	7,214
Net Book Value		
At 30th November 1999	4,661	4,661
<i>At 30th November 1998</i>	<i>6,194</i>	<i>6,194</i>

6 Debtors

	1999 £	1998 £
Trade debtors	233	-

7 Creditors: Amounts Falling Due Within One Year

	1999 £	1998 £
Bank loans and overdrafts	17,433	11,663
Obligations under hire purchase and finance lease contracts	2,970	6,160
Trade creditors	1,660	1,090
Other creditors	4,130	2,584
Directors' loan accounts	10	2,163
	26,203	23,660

'Other creditors' include £2,259 (1998 - £1,001) in respect of taxation and social security.

8 Share Capital

	1999 £	1998 £
Authorised		
100 Ordinary shares of £1.00 each	100	100
Allotted		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2