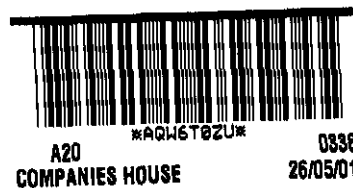


COMPANY REGISTRATION NUMBER 00862810

REGISTRAR'S COPY

**F STIMPSON (LEICESTER) LIMITED**  
**ABBREVIATED**  
**FINANCIAL STATEMENTS**  
**31ST DECEMBER 2000**



**SHARPE LANGHAM PLC**

Chartered Accountants  
6 Frederick Street  
Wigston  
Leicester  
LE18 1PJ

*Sharpe Langham plc*  
CHARTERED ACCOUNTANTS

**F STIMPSON (LEICESTER) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2000**

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**F STIMPSON (LEICESTER) LIMITED****ABBREVIATED BALANCE SHEET****31ST DECEMBER 2000**

	Note	2000	1999
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		20,000	20,000
Tangible assets		151,264	153,990
		<u>171,264</u>	<u>173,990</u>
<b>CURRENT ASSETS</b>			
Stocks		54,939	36,143
Debtors		162,882	203,307
Cash at bank and in hand		30,675	42,789
		<u>248,496</u>	<u>282,239</u>
<b>CREDITORS: Amounts falling</b>			
<b>Due within one year</b>		<u>(234,143)</u>	<u>(247,187)</u>
<b>NET CURRENT ASSETS</b>		14,353	35,052
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>185,617</u>	<u>209,042</u>
<b>CREDITORS: Amounts falling due</b>			
<b>After more than one year</b>		<u>(1,595)</u>	<u>(5,368)</u>
		<u>184,022</u>	<u>203,674</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

*Sharon Langham plc*  
 CHARTERED ACCOUNTANTS

**F STIMPSON (LEICESTER) LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31ST DECEMBER 2000**

	Note	2000 £	1999 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	15,000	15,000
Revaluation reserve		111,439	111,439
Profit and Loss Account		57,583	77,235
<b>SHAREHOLDERS' FUNDS</b>		<u>184,022</u>	<u>203,674</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 15th May 2001 and are signed on their behalf by:



R B STIMPSON



F STIMPSON

**F STIMPSON (LEICESTER) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2000**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Freehold land-cost b/fwd**

**Intangible**

Then put text here

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment	- Between 20% and 50% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

**F STIMPSON (LEICESTER) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2000**

**2. FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1st January 2000	274,705
Additions	12,654
Disposals	(7,019)
<b>At 31st December 2000</b>	<u>280,340</u>
<b>DEPRECIATION</b>	
At 1st January 2000	100,715
Charge for year	15,369
On disposals	(7,008)
<b>At 31st December 2000</b>	<u>109,076</u>
<b>NET BOOK VALUE</b>	
<b>At 31st December 2000</b>	<u>171,264</u>
At 31st December 1999	<u>173,990</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2000 £</b>	<b>1999 £</b>
15,000 Ordinary shares of £1.00 each	<u>15,000</u>	<u>15,000</u>

**Allotted, called up and fully paid:**

	<b>2000 £</b>	<b>1999 £</b>
Ordinary share capital	<u>15,000</u>	<u>15,000</u>