

**F.STIMPSON (LEICESTER) LIMITED**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2013**

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**F.STIMPSON (LEICESTER) LIMITED**

**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of F.Stimpson (Leicester) Limited**

In accordance with the engagement letter dated 31 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
.....  
ROBERT WHOWELL & PARTNERS

CHARTERED ACCOUNTANTS  
STATUTORY AUDITOR

Westwood House  
78 Loughborough Road  
Quorn  
Leicestershire  
LE12 8DX

9 September 2014

**F.STIMPSON (LEICESTER) LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		227,368		232,424
<b>Current assets</b>					
Stocks		6,919		41,194	
Debtors		116,857		96,277	
Cash at bank and in hand		192		57,517	
		<u>123,968</u>		<u>194,988</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(211,206)</u>		<u>(213,146)</u>	
<b>Net current liabilities</b>			<u>(87,238)</u>		<u>(18,158)</u>
<b>Total assets less current liabilities</b>			140,130		214,266
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(948)</u>		<u>(2,899)</u>
<b>Net assets</b>			<u>139,182</u>		<u>211,367</u>
<b>Capital and reserves</b>					
Called up share capital	5		15,000		15,000
Revaluation reserve			182,134		182,749
Profit and loss account			<u>(57,952)</u>		<u>13,618</u>
<b>Shareholders' funds</b>			<u>139,182</u>		<u>211,367</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**F.STIMPSON (LEICESTER) LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2013**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

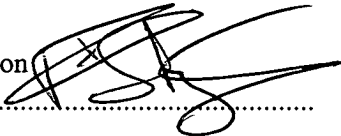
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved and authorised for issue by the Board on 9 September 2014 and are signed on its behalf by:

F. Stimpson



x

.....  
Director

Registration number: 862810

The notes on pages 4 to 6 form an integral part of these financial statements.

**F.STIMPSON (LEICESTER) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover and profits**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	-	1% straight line on revalued buildings
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% reducing balance

Up to and including 31 December 2011 it was company policy to revalue fixed assets. In the year ended 31 December 2012, the company adopted the relevant provisions of the Financial Reporting Standard for Smaller Entities (effective 2008). Whilst previous valuations have been retained, they have not been updated. From 31 December 2012 it is company policy not to revalue fixed assets. The last valuation was in the year ended 31 December 2006.

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Stock**

Work in progress is valued at the lower of cost and net realisable value.

**1.6. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

**1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**F.STIMPSON (LEICESTER) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

<b>2. <u>Fixed assets</u></b>		<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>		
At 1 January 2013		289,363
Additions		1,391
Disposals		(17,999)
At 31 December 2013		<u>272,755</u>
<b>Depreciation</b>		
At 1 January 2013		56,939
On disposals		(15,999)
Charge for year		4,447
At 31 December 2013		<u>45,387</u>
<b>Net book values</b>		
At 31 December 2013		<u>227,368</u>
At 31 December 2012		<u>232,424</u>
<b>3. <u>Creditors: amounts falling due within one year</u></b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following:		
Secured creditors	<u>1,952</u>	<u>3,589</u>
<b>4. <u>Creditors: amounts falling due after more than one year</u></b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following:		
Secured creditors	<u>948</u>	<u>2,899</u>

**F.STIMPSON (LEICESTER) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

<b>5. <u>Share capital</u></b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
15,000 Ordinary shares of £1 each	15,000	15,000
	<u><u>          </u></u>	<u><u>          </u></u>
<b>Allotted, called up and fully paid</b>		
15,000 Ordinary shares of £1 each	15,000	15,000
	<u><u>          </u></u>	<u><u>          </u></u>
<b>Equity Shares</b>		
15,000 Ordinary shares of £1 each	15,000	15,000
	<u><u>          </u></u>	<u><u>          </u></u>