

**F.STIMPSON (LEICESTER) LIMITED**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2015**

WEDNESDAY



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28/09/2016

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COMPANIES HOUSE

**F.STIMPSON (LEICESTER) LIMITED**

**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of F.Stimpson (Leicester) Limited**

In accordance with the engagement letter dated 31 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ROBERT HOWELL & PARTNERS

CHARTERED ACCOUNTANTS  
STATUTORY AUDITOR

Westwood House  
78 Loughborough Road  
Quorn  
Leicestershire  
LE12 8DX

23 September 2016

**F.STIMPSON (LEICESTER) LIMITED****ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		453,982		223,009
<b>Current assets</b>					
Stocks		27,520		4,711	
Debtors		152,310		91,948	
Cash at bank and in hand		64,118		51,159	
		<u>243,948</u>		<u>147,818</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(176,272)</u>		<u>(169,610)</u>	
<b>Net current assets/(liabilities)</b>			<u>67,676</u>		<u>(21,792)</u>
<b>Total assets less current liabilities</b>			521,658		201,217
<b>Provisions for liabilities</b>			<u>(40,172)</u>		<u>-</u>
<b>Net assets</b>			<u>481,486</u>		<u>201,217</u>
<b>Capital and reserves</b>					
Called up share capital	4		15,000		15,000
Revaluation reserve			374,732		181,519
Profit and loss account			91,754		4,698
<b>Shareholders' funds</b>			<u>481,486</u>		<u>201,217</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**F.STIMPSON (LEICESTER) LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2015**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved and authorised for issue by the directors on 23 September 2016 and are signed on their behalf by:

F. Stimpson



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.....  
Director

Registration number: 862810

The notes on pages 4 to 5 form an integral part of these financial statements.

**F.STIMPSON (LEICESTER) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover and profits**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	-	1% straight line on revalued buildings
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% reducing balance

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Stock**

Work in progress is valued at the lower of cost and net realisable value.

**1.6. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

**F.STIMPSON (LEICESTER) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

<b>2. <u>Fixed assets</u></b>		<b>Tangible fixed assets £</b>
<b>Cost or valuation</b>		
At 1 January 2015		272,755
Additions		1,329
Revaluation		225,000
At 31 December 2015		<u>499,084</u>
<b>Depreciation</b>		
At 1 January 2015		49,746
Charge for year		4,356
Revaluation		(9,000)
At 31 December 2015		<u>45,102</u>
<b>Net book values</b>		
At 31 December 2015		<u>453,982</u>
At 31 December 2014		<u>223,009</u>
 <b>3. <u>Creditors: amounts falling due within one year</u></b>	<b>2015 £</b>	<b>2014 £</b>
Creditors include the following:		
Secured creditors	<u>-</u>	<u>948</u>
 <b>4. <u>Share capital</u></b>	<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
<b>Allotted, called up and fully paid</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
<b>Equity Shares</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>