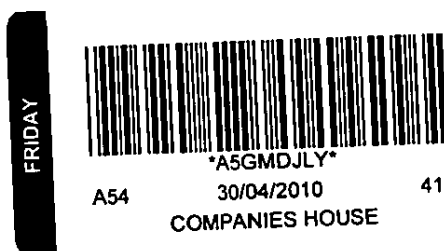


F STIMPSON (LEICESTER) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

HAYLES & PARTNERS LIMITED
CHARTERED ACCOUNTANTS
39 CASTLE STREET
LEICESTER
LE1 5WN



F STIMPSON (LEICESTER) LIMITED

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F STIMPSON (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		247,718		225,220
Current assets					
Stocks		8,046		14,401	
Debtors		87,986		146,681	
Cash at bank and in hand		119,204		175,087	
		<u>215,236</u>		<u>336,169</u>	
Creditors, amounts falling due within one year		<u>(174,625)</u>		<u>(208,780)</u>	
Net current assets			40,611		127,389
Total assets less current liabilities			<u>288,329</u>		<u>352,609</u>
Provisions for liabilities			(692)		-
			<u>287,637</u>		<u>352,609</u>
Capital and reserves					
Called up share capital	3		15,000		15,000
Revaluation reserve			186,439		186,439
Profit and loss account			86,198		151,170
Shareholders' funds			<u>287,637</u>		<u>352,609</u>

F STIMPSON (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 April 2010



F Stimpson

Director

Company Registration No 00862810

F STIMPSON (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Profit is recognised on long term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold land and property	1% per annum on revalued amount of buildings
Plant and machinery	25% per annum on cost
Fixtures, fittings & equipment	20% per annum on cost
Motor vehicles	25% per annum on cost

No depreciation is provided on freehold land

1.5 Stock

Work in progress is valued at the lower of cost and net realisable value

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in stock and work in progress, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts

Profit is recognised on long term contracts if the final outcome can be assessed with reasonable certainty, by including the element of anticipated profit within stock and work in progress

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

F STIMPSON (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2009	313,480
Additions	32,965
Disposals	(41,522)
At 31 December 2009	<u>304,923</u>
Depreciation	
At 1 January 2009	88,260
On disposals	(41,355)
Charge for the year	10,300
At 31 December 2009	<u>57,205</u>
Net book value	
At 31 December 2009	<u>247,718</u>
At 31 December 2008	<u>225,220</u>

3 Share capital

	2009 £	2008 £
Authorised		
15,000 ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Allotted, called up and fully paid		
15,000 ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

4 Transactions with directors

The following director had an interest free loan during the year The movement on this loan is as follows

	Amount outstanding 2009 £	2008 £	Maximum in year £
R Stimpson	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>