

Registration number: 862810

F.STIMPSON (LEICESTER) LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2012

SATURDAY



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08/06/2013

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COMPANIES HOUSE

F.STIMPSON (LEICESTER) LIMITED
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of F.Stimpson (Leicester) Limited**

In accordance with the engagement letter dated 31 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ROBERT WHOWELL & PARTNERS

CHARTERED ACCOUNTANTS
STATUTORY AUDITOR

Westwood House
78 Loughborough Road
Quorn
Leicestershire
LE12 8DX

2 May 2013

F.STIMPSON (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		232,424		233,879
Current assets					
Stocks		41,194		98,398	
Debtors		96,277		108,179	
Cash at bank and in hand		57,517		26,999	
		<u>194,988</u>		<u>233,576</u>	
Creditors: amounts falling due within one year	3	<u>(213,146)</u>		<u>(260,985)</u>	
Net current liabilities			<u>(18,158)</u>		<u>(27,409)</u>
Total assets less current liabilities			214,266		206,470
Creditors: amounts falling due after more than one year	4		<u>(2,899)</u>		<u>(2,293)</u>
Net assets			<u>211,367</u>		<u>204,177</u>
Capital and reserves					
Called up share capital	5		15,000		15,000
Revaluation reserve			182,749		183,364
Profit and loss account			13,618		5,813
Shareholders' funds			<u>211,367</u>		<u>204,177</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 4 to 6 form an integral part of these financial statements

F.STIMPSON (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2012

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 2 May 2013 and signed on its behalf by

F Stimpson

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Director

Registration number 862810

The notes on pages 4 to 6 form an integral part of these financial statements

F.STIMPSON (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

1 1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover and profits

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1 3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Freehold land and buildings	-	1% straight line on revalued buildings
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% reducing balance

Up to and including 31 December 2011 it was company policy to revalue fixed assets. In the year ended 31 December 2012, the company adopted the relevant provisions of the Financial Reporting Standard for Smaller Entities (effective 2008). Whilst previous valuations have been retained, they have not been updated. From 31 December 2012 it is company policy not to revalue fixed assets. The last valuation was in the year ended 31 December 2006.

1 4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1 5 Stock

Work in progress is valued at the lower of cost and net realisable value.

1 6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1 7 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

F.STIMPSON (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

2. <u>Fixed assets</u>		Tangible fixed assets £
Cost/revaluation		
At 1 January 2012		296,221
Additions		5,048
Disposals		(11,906)
At 31 December 2012		<u>289,363</u>
Depreciation		
At 1 January 2012		62,342
On disposals		(11,878)
Charge for year		6,475
At 31 December 2012		<u>56,939</u>
Net book values		
At 31 December 2012		<u>232,424</u>
At 31 December 2011		<u>233,879</u>
 3. <u>Creditors: amounts falling due within one year</u>	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>3,589</u>	<u>1,965</u>
 4. <u>Creditors: amounts falling due after more than one year</u>	2012 £	2011 £
Creditors include the following		
Secured creditors	<u>2,899</u>	<u>2,293</u>

F.STIMPSON (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

5. <u>Share capital</u>	2012	2011
	£	£
Authorised		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Equity Shares		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>