

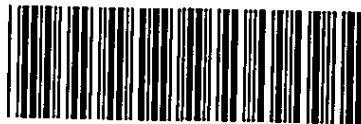
Registration number: 862810

F.STIMPSON (LEICESTER) LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2011

THURSDAY



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13/09/2012

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COMPANIES HOUSE

F.STIMPSON (LEICESTER) LIMITED
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2011

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of F.Stimpson (Leicester) Limited**

In accordance with the engagement letter dated 31 March 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ROBERT WHOWELL & PARTNERS

CHARTERED ACCOUNTANTS
STATUTORY AUDITOR

78 Loughborough Road
Quorn
Leicestershire
LE12 8DX

23 April 2012

F.STIMPSON (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		233,879		239,335
Current assets					
Stocks		98,398		177,528	
Debtors		108,179		117,487	
Cash at bank and in hand		26,999		1,429	
		<u>233,576</u>		<u>296,444</u>	
Creditors: amounts falling due within one year		<u>(260,985)</u>		<u>(204,028)</u>	
Net current (liabilities)/assets			<u>(27,409)</u>		<u>92,416</u>
Total assets less current liabilities			206,470		331,751
Creditors: amounts falling due after more than one year			<u>(2,293)</u>		<u>-</u>
Net assets			<u>204,177</u>		<u>331,751</u>
Capital and reserves					
Called up share capital	3		15,000		15,000
Revaluation reserve			183,364		183,979
Profit and loss account			5,813		132,772
Shareholders' funds			<u>204,177</u>		<u>331,751</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 4 to 5 form an integral part of these financial statements

F.STIMPSON (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 April 2012 and signed on its behalf by

F Stimpson

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke ending in a small 'x'.

Director

Registration number 862810

The notes on pages 4 to 5 form an integral part of these financial statements

F. STIMPSON (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover and profits

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

In respect of long term contracts and contracts for on-going services, turnover is recognised to the extent that the company obtains a right to consideration as contract activity progresses

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Freehold land and buildings	-	1% straight line on revalued buildings
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

Land included within freehold property has not been depreciated

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5 Stock

Work in progress is valued at the lower of cost and net realisable value

Long term contract balances are stated at net cost, less foreseeable losses and payments on account

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.7 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

F.STIMPSON (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

2. <u>Fixed assets</u>	Tangible fixed assets £
Cost/revaluation	
At 1 January 2011	295,459
Additions	6,582
Disposals	(5,820)
At 31 December 2011	<u>296,221</u>
Depreciation	
At 1 January 2011	56,124
On disposals	(5,729)
Charge for year	11,947
At 31 December 2011	<u>62,342</u>
Net book values	
At 31 December 2011	<u>233,879</u>
At 31 December 2010	<u>239,335</u>

3. <u>Share capital</u>	2011 £	2010 £
Authorised		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Equity Shares		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	<u>Amount owing</u>		Maximum
	2011	2010	in year
	£	£	£
R Stimpson	<u>-</u>	<u>5,000</u>	<u>5,000</u>