

# **E&Y Trustees Limited**

## **Annual Report and Financial Statements**

31 December 2021

*Registered number 00860902*



**Directors**

R N Arthur	
A C Grace	(Resigned: 31 December 2021)
J Higgins	(Resigned: 31 December 2021)
E J Jervis	
G K Norman	
P M O'Neill	
R Stewart	(Appointed: 1 January 2022)
C R Ward	
G Watson	(Resigned: 31 December 2021)

**Secretary**

M El Mamoun

**Registered Office**

1 More London Place  
London  
SE1 2AF

## Directors' report

The directors present their report and financial statements for the year ended 31 December 2021.

### Review of the business

The company acts as Trustee of certain of its parent firm's occupational pension arrangements. The company did not trade and had no transactions during the current or preceding year.

### Directors and directors' interests

The directors during the period ended 31 December 2021 and the period up until approval of the financial statements are listed on page 1.

### Going concern

Given the nature of the company's business, COVID-19 has not had any material impact on its operations, nor is it expected to impact the going concern status of the company for the foreseeable future. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for at least 12 months from the date of approval of these financial statements.

### Auditors

The company satisfies the provisions of section 480(1) of the Companies Act 2006 and accordingly the company is exempt from the obligation to appoint auditors.

For and on behalf of the Board



Clive Ward  
Director

Date

23/03/2022

## Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the company financial statements in accordance with International Accounting Standards in conformity with the requirements of the Companies Act 2006 ("IFRS"). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies in accordance with IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors and then apply them consistently;
- make judgements and accounting estimates that are reasonable;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRSs is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the company's financial position and financial performance;
- state that the company has complied with IFRSs, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the company financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook and have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

**Balance sheet**

at 31 December 2021

	Notes	2021 £	2020 £
<b>ASSETS</b>			
<b>Current assets</b>			
Trade and other receivables	3	5	5
<b>TOTAL ASSETS</b>		<u>5</u>	<u>5</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	4	5	5
Retained earnings	5	—	—
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>5</u>	<u>5</u>

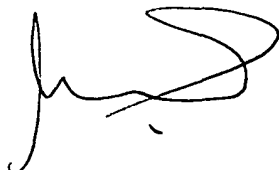
**Statements**

For the year ended 31 December 2021:

- 1 the company is entitled to the exemption conferred by section 480(1) of the Companies Act 2006 from the provisions of that Act relating to the audit of financial statements;
- 2 the member has not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006; and
- 3 the directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the company.
- 4 these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of E & Y Trustees Limited for the year ended 31 December 2021 were authorised for issue by the board of directors and signed on their behalf by:

Clive Ward  
Director



Date

23/03/2022

# Notes to the financial statements

at 31 December 2021

## 1. Corporate information

E&Y Trustees Limited is a limited company incorporated and domiciled in England and Wales.

## 2. Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with International Accounting Standards in conformity with the requirements of the Companies Act 2006 ("IFRS").

The financial statements have been prepared using a historical cost convention and on a going concern basis. Further details are provided in the Directors' report.

## 3. Trade and other receivables

	2021	2020
	£	£
Amount owed by parent undertaking	5	5
	<u>          </u>	<u>          </u>

## 4. Share capital

			2021	2020
<i>Authorised</i>			£	£
Ordinary shares of £1 each			100	100
			<u><u>          </u></u>	<u><u>          </u></u>
	2021	2021	2020	2020
<i>Issued and fully paid</i>	<i>No.</i>	<i>£</i>	<i>No.</i>	<i>£</i>
Ordinary shares of £1 each	5	5	5	5
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 5. Income statement

The company had no transactions during the current or preceding year and accordingly made neither a profit nor a loss. No income statement has therefore been prepared. Directors' fees totalling £192k were paid by the parent undertaking in respect of four directors during the year (2020: £192k in respect of four directors).

## 6. Cash flow statement

The company had no transactions during the current or preceding year. No cash flow statement has therefore been prepared.

## 7. Ultimate parent undertaking

The company's parent undertaking and ultimate controlling party is Ernst & Young LLP, a limited liability partnership registered in England and Wales. Ernst & Young LLP is the parent undertaking of the smallest and largest group that consolidates these financial statements, copies of which are available from its registered office, 1 More London Place, London, SE1 2AF.