

REGISTERED NUMBER: 853431 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 30 June 2002

for

Spectral Limited



Spectral Limited

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Spectral Limited
Company Information
for the Year Ended 30 June 2002

DIRECTOR: R Goodrick

SECRETARY: Mrs S Goodrick

REGISTERED OFFICE: 36 High Street
Tarring
Worthing
West Sussex
BN14 7NR

REGISTERED NUMBER: 853431 (England and Wales)

ACCOUNTANTS: Calder & Co
Accountants
36 High Street
Tarring
Worthing
West Sussex
BN14 7NR

Spectral Limited

**Abbreviated Balance Sheet
30 June 2002**

		30.6.02		30.6.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,075		4,100
CURRENT ASSETS:					
Stocks		750		800	
Debtors		30,543		43,839	
Cash at bank		643		-	
		<u>31,936</u>		<u>44,639</u>	
CREDITORS: Amounts falling due within one year		<u>12,747</u>		<u>25,498</u>	
NET CURRENT ASSETS:			<u>19,189</u>		<u>19,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£22,264</u>		<u>£23,241</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>21,264</u>		<u>22,241</u>
SHAREHOLDERS' FUNDS:			<u>£22,264</u>		<u>£23,241</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Spectral Limited

**Abbreviated Balance Sheet
30 June 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R Goodrick', written over a large, loopy initial 'R'.

R Goodrick - DIRECTOR

Approved by the Board on 17 October 2002

The notes form part of these financial statements

Spectral Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	
and 30 June 2002	13,191
DEPRECIATION:	
At 1 July 2001	9,091
Charge for year	1,025
At 30 June 2002	10,116
NET BOOK VALUE:	
At 30 June 2002	3,075
At 30 June 2001	4,100

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.02 £	30.6.01 £
1,000	Ordinary	£1	1,000	1,000