

**COMPANY REGISTRATION NUMBER 0844612**

**AGARBATTY LIMITED  
ABBREVIATED ACCOUNTS  
FOR  
31 MARCH 2012**



**COHEN ARNOLD**  
Chartered Accountants & Statutory Auditor  
New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

**AGARBATTY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

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**AGARBATTY LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO AGARBATTY LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the Financial Statements of Agarbatty Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The Directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



DOV HARRIS (Senior Statutory  
Auditor)  
For and on behalf of  
COHEN ARNOLD  
Chartered Accountants  
& Statutory Auditor

New Burlington House  
1075 Finchley Road  
LONDON  
NW11 0PU

21 September 2012

**AGARBATTY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2012**

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible Assets		-	757
<b>CURRENT ASSETS</b>			
Stocks		14,099	10,499
Debtors		80,860	80,907
Cash at Bank and in Hand		17,250	7,488
		<u>112,209</u>	<u>98,894</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>550,920</u>	<u>540,405</u>
<b>NET CURRENT LIABILITIES</b>		<u>(438,711)</u>	<u>(441,511)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(438,711)</u>	<u>(440,754)</u>
<b>CAPITAL AND RESERVES</b>			
Called-Up Share Capital	<b>3</b>	1,000	1,000
Profit and Loss Account		<u>(439,711)</u>	<u>(441,754)</u>
<b>DEFICIT</b>		<u>(438,711)</u>	<u>(440,754)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the Directors and authorised for issue on 21 September 2012, and are signed on their behalf by

  
**MRS R GROSS**

Company Registration Number 0844612

**AGARBATTY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover of the company is represented by sales proceeds for properties held for trading purposes coupled with rents and charges receivable

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -    25% pa reducing balance basis

**Stocks**

Stock is comprised of freehold and leasehold properties held for trading and is included in the financial statements at the lower of cost and estimated net realisable value

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<b><u>7,511</u></b>
<b>DEPRECIATION</b>	
At 1 April 2011	<b>6,754</b>
Charge for year	<b><u>757</u></b>
At 31 March 2012	<b><u>7,511</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<b><u>-</u></b>
At 31 March 2011	<b><u>757</u></b>

**AGARBATTY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2012**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2012	2011
	£	£
900 Ordinary shares of £1 each	900	900
100 Preference shares of £1 each	100	100
	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
900 Ordinary shares of £1 each	900	900	900	900
100 Preference shares of £1 each	100	100	100	100
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent company is M & R Gross Charities Limited, a company incorporated in England and Wales