

01/22/15
GOVERNMENT AND OPPOSITION LIMITED

(A Company Limited by Guarantee)

Registered Office: 25 Southwood Lawn Road, London, N6

REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements for the year ended 30 September 1999

ACTIVITIES

The Company is principally engaged in the publication of Journals and Articles on the subject of Politics.

RESULTS

Surplus brought forward	21,039.00
Deficit for the year	<u>1,181.00</u>
Leaving a Surplus carried forward	<u>£ 19,858.00</u>

DIRECTORS

The members of the Board during the year were:

M Biddiss
I de Madariaga
J Gould
RJ Jones
M Leifer
K Minogue
G Parry
J Pinder
Lord Smith of Clifton
R Williams

DONATIONS

No Charitable or Political donations were made during the year

AUDITORS

The Directors have decided to take advantage of the Audit Exemptions Regulations, Companies Act 1985
As a result, the Company is totally exempt from an audit requirement, as its turnover in 1999 did not exceed £90,000, and its Balance Sheet did not exceed £1,400,000.



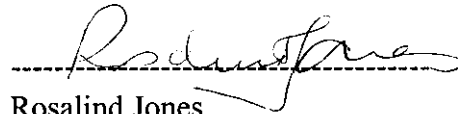
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business:

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

A handwritten signature in cursive script, appearing to read 'Rosalind Jones', written over a horizontal dashed line.

Rosalind Jones
Secretary

GOVERNMENT AND OPPOSITION LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER 1999

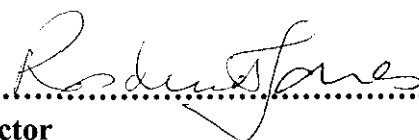
<u>30.9.1998</u>		<u>Notes</u>	<u>30.9.1999</u>
	FIXED ASSETS		
	1,490 Office Equipment	8	2,120
	CURRENT ASSETS		
-	Sundry Debtors		2,196
32,845	Cash at Bank and in Hand	4	30,892
<u>32,845</u>			<u>33,088</u>
	Deduct CREDITORS		
13,296	Amounts falling due within one year	3	<u>15,350</u>
	<u>19,549</u> Current Assets less Current Liabilities		<u>17,738</u>
£21,039			£19,858
	Represented by:		
	INCOME AND EXPENDITURE ACCOUNT		
	16,177 Balance brought forward		21,039
	4,862 Less: Deficit for the year (Surplus)		<u>1,181</u>
<u>£21,039</u>			<u>£19,858</u>

The Directors have:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under S.249 A(1).
- b) confirmed that no notice has been deposited under S.249B(2) of the Companies Act, 1985
- c) acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with S.221 of the Companies Act, 1985.
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of the deficit for the year ended 30th September, 1999 in accordance with the requirements of S.226 of the Companies Act, 1985 and which otherwise comply with the requirements of this Act relating to Accounts so far as applicable to this Company.



Director



 Director

GOVERNMENT AND OPPOSITION LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 1999

30.09.1998		Notes	30.09.1999
£	INCOME		£
	63,357 Subscriptions and Sales		59,484
	1,795 Interest on Deposit Account		1,449
	-75 Difference on Exchange		-
	<u>65,077</u>		<u>60,933</u>
	EXPENDITURE		
14,319	Printing and Distribution		15,492
3,906	Contributors' Fees and Translations		4,263
3,255	Office Rent and Insurance		3,359
30,920	Salaries and National Insurance	6	32,580
861	Stationery, Postage and Telephone		1,437
1,732	Travelling Expenses		865
1,092	Conference and Lecture Expenses		1,254
109	Subscriptions and Publications		137
161	Advertising Expenses		463
350	Repairs		-
331	Bank Charges		351
1,300	Accountancy Services & IT Charges		1,020
89	Sundry Expenses		151
<u>496</u>	Depreciation: Office Equipment		<u>742</u>
	<u>58,921</u>		<u>62,114</u>
	6,156 Excess of Expenditure over Income		1,181
	<u>-1,294</u> Corporation Tax		<u>-</u>
£ 4,862	Deficit (Surplus) for the year		£ 1,181

The Notes on Page 5 form part of the Financial Statement.

GOVERNMENT AND OPPOSITION LIMITED
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts.

Basis of accounting - the accounts have been prepared under the historical cost convention.

Depreciation of Office Equipment has been provided at the rate of 25% Per Annum.

In calculating the income of the Company derived from subscriptions, due allowance has been made for such amounts received in advance.

2 TAXATION

Corporation tax payable on the surplus for the year

1999 1998

£ - £1,294

3 CREDITORS - Amounts falling due within one year

Accruals

15,350 11,883

Subscriptions received in advance

- 119

Corporation Tax

- 1,294

£15,350 £13,296

4 SUNDRY DEBTORS

VAT Recoverable

1,746 -

Debtors

234 -

Prepayments

216 -

£2,196 -

5 DIRECTORS

The Directors received no remuneration (1998-Nil)

6 EMPLOYEES

One person was employed by the Company during the year. The remuneration consisted of:-

Salary

26,162 25,147

Social Security

6,418 5,773

Costs

£32,580 £30,920

7 CONTINGENT LIABILITIES

- -

8 FIXED ASSETS

Office Equipment at 30th September 1998

4,946

Less: Depreciation to 30th September 1998

3,456

Net Book Value at 30th September 1998

1,490

Additions for the year at Cost

1,372

2,862

Less: Depreciation to 30th September 1999

742

Net Book Value at 30th September 1999

£2,120