

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 8 3 5 6 0 8

Company name in full BAE Systems Land Systems (Logistics) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

3 Liquidator's address

Building name/number 10

Street Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 Q S

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Stephen John

Surname Absolom

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10

Street Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 Q S


Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	d	0	d	7	m	0	m	1	y	2	y	0	y	2	y	1
To date	d	0	d	6	m	0	m	1	y	2	y	0	y	2	y	2
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	1	d	1	m	0	m	2	y	2	y	0	y	2	y	2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Mickey Tappin

Company name Interpath Advisory

Address 5th Floor

130 St Vincent Street

Post town Glasgow

County/Region

Postcode G 2 5 H F

Country UK

DX

Telephone 0203 989 2821

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**BAE Systems Land Systems (Logistics) Limited - in Members' Voluntary Liquidation
(the 'Company')**

**Joint Liquidators' annual progress report of the liquidation for the period from 7
January 2021 to 6 January 2022**

Name	BAE Systems Land Systems (Logistics) Limited
Trading name / Former names	Alvis Logistics Limited (until 11/02/2005) Alvis Logistics (Coventry) Limited (until 13/05/1992) Untied Scientific Instruments Limited (until 14/04/1992)
Company number	00835608
Most recent principal trading address prior to liquidation	c/o Warwick House PO Box 87 Farnborough Aerospace Centre Farnborough Hampshire GU14 6YU
Registered office prior to liquidation	Warwick House PO Box 87 Farnborough Aerospace Centre Farnborough Hampshire GU14 6YU
Current registered office	10 Fleet Place, London EC4M 7QS
Joint Liquidators	Nick Timpson and Steve Absolom N.B Steve Absolom replaced Mark Orton as Joint Liquidator on 15 June 2021
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7QS
Date of appointment	7 January 2020
Appointed by	Members

Sale of KPMG's restructuring turnaround business

On 4 May 2021, KPMG LLP sold its restructuring turnaround services business to Interpath Ltd, a new company backed by HIG Capital.

Replacement of Liquidator

On 15 June 2021, an order was made in the High Court appointing Steve Absolom as Joint Liquidator of the Company in place of Mark Orton, following his resignation. In accordance with the order, members were given notice of the replacement of Mark Orton as Joint Liquidator by advertisement in the London Gazette.

Receipts and payments

Declaration of solvency	Receipts and Payments		
£	ASSET REALISATIONS	£	£
196,000	Inter-company debt	<u>NIL</u>	
			NIL
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>196,000</u>			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of approximately £196,000 due from Alvis Limited (the 'Debt'). The actual amount of the Debt is £195,591.21, which will be distributed by assignment to BAE Systems Land Systems (Finance) Limited, the Company's sole shareholder.

Creditors

The Company had no known creditors. As reported previously, a notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 20 January 2020 and no creditors were forthcoming.

Tax

All pre-liquidation corporation tax matters were handled by BAE Tax who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding

corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received on 26 January 2022 from HMRC in respect of PAYE and VAT matters.

Distributions

No distributions have been declared to date.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 7 January 2020 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses totalling £8,093.40 has been paid by another group company, BAE Systems plc.

In accordance with Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, members may request further information about the remuneration and expenses of the Joint Liquidators of the Company, or apply to court to challenge the Joint Liquidators' remuneration and expenses on the grounds that they are excessive or that the basis fixed for remuneration is inappropriate.

Closure

The Joint Liquidators have now received the final HMRC clearance and are taking steps to conclude the liquidation.

Signed 

Nick Timpson
Joint Liquidator

This progress report has been prepared by Nicholas James Timpson and Stephen John Absolom, the Joint Liquidators of the Company, solely to comply with their statutory duty under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 to provide members with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for members included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for members.

Nicholas James Timpson and Stephen John Absolom are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

*BAE Systems Land Systems (Logistics) Limited - in Members' Voluntary Liquidation
Joint Liquidators' annual progress report for the period from 7 January
2021 to 6 January 2022*

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency.