

Company Registration No. 00815938 (England and Wales)

BRYANT PEERS INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2020
PAGES FOR FILING WITH REGISTRAR

BRYANT PEERS INVESTMENTS LIMITED

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BRYANT PEERS INVESTMENTS LIMITED

BALANCE SHEET

AS AT 5 APRIL 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	3		442,216		508,802
Current assets					
Investments	5	6,134		15,234	
Cash at bank and in hand		27,965		19,835	
		<u>34,099</u>		<u>35,069</u>	
Creditors: amounts falling due within one year	6	<u>(23,532)</u>		<u>(19,628)</u>	
Net current assets			10,567		15,441
Total assets less current liabilities			452,783		524,243
Creditors: amounts falling due after more than one year	7		(10,000)		(10,000)
Provisions for liabilities			<u>(44,496)</u>		<u>(57,185)</u>
Net assets			<u>398,287</u>		<u>457,058</u>
Capital and reserves					
Called up share capital			757		757
Other reserves			235,905		293,132
Profit and loss reserves			<u>161,625</u>		<u>163,169</u>
Total equity			<u>398,287</u>		<u>457,058</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 5 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BRYANT PEERS INVESTMENTS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2020

The financial statements were approved and signed by the director and authorised for issue on 4 March 2021

Mrs C Peers

Director

Company Registration No. 00815938

BRYANT PEERS INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2020

1 Accounting policies

Company information

Bryant Peers Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Delandale House, 37 Old Dover Road, Canterbury, Kent, United Kingdom, CT1 3JF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for dividends and other income receivable from fixed asset investments.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets comprise equity instruments which are included in the financial statements as fixed asset investments.

BRYANT PEERS INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

1 Accounting policies

(Continued)

Investments which are publicly traded in active markets for which a reliable fair value can be measured are initially measured at the transaction price including transaction costs and are subsequently measured at fair value through profit and loss.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

BRYANT PEERS INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

3 Fixed asset investments

	2020 £	2019 £
Other investments other than loans	442,216	508,802

The fair value of listed equity investments is determined based on the quoted market price available in an active market for those instruments.

The historical cost of investments included at valuation excluding cash and unsettled trades at 5 April 2020 was £161,814 (2019 : £161,613).

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 6 April 2019	508,802
Additions	13,951
Valuation changes	(66,786)
At 5 April 2020	455,967
Impairment	
At 6 April 2019	-
Disposals	13,751
At 5 April 2020	13,751
Carrying amount	
At 5 April 2020	442,216
At 5 April 2019	508,802

BRYANT PEERS INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

4	Financial instruments	2020	2019
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	6,134	15,234
		<u> </u>	<u> </u>
5	Current asset investments	2020	2019
		£	£
	Other investments	6,134	15,234
		<u> </u>	<u> </u>
6	Creditors: amounts falling due within one year	2020	2019
		£	£
	Other creditors	23,532	19,628
		<u> </u>	<u> </u>
7	Creditors: amounts falling due after more than one year	2020	2019
		£	£
	Other creditors	10,000	10,000
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.