

BRYANT PEERS (INVESTMENTS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2017

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FOR THE YEAR ENDED 5 APRIL 2017**

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BRYANT PEERS (INVESTMENTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017**

DIRECTOR: Mrs C P Peers

REGISTERED OFFICE: Delandale House
37 Old Dover Road
Canterbury
Kent
CT1 3JF

REGISTERED NUMBER: 00815938 (England and Wales)

ACCOUNTANTS: Wilkins Kennedy LLP
Delandale House
37 Old Dover Road
Canterbury
Kent
CT1 3JF

BRYANT PEERS (INVESTMENTS) LIMITED (REGISTERED NUMBER: 00815938)

STATEMENT OF FINANCIAL POSITION
5 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	3		482,643		396,168
CURRENT ASSETS					
Debtors	4	186		544	
Investments	5	8,014		16,351	
Cash at bank		<u>11,183</u>		<u>8,042</u>	
		19,383		24,937	
CREDITORS					
Amounts falling due within one year	6	<u>10,831</u>		<u>6,521</u>	
NET CURRENT ASSETS			<u>8,552</u>		<u>18,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			491,195		414,584
CREDITORS					
Amounts falling due after more than one year	7		(10,000)		(10,000)
PROVISIONS FOR LIABILITIES			<u>(58,162)</u>		<u>(42,061)</u>
NET ASSETS			<u>423,033</u>		<u>362,523</u>

The notes on pages 4 to 7 form part of these financial statements

BRYANT PEERS (INVESTMENTS) LIMITED (REGISTERED NUMBER: 00815938)

STATEMENT OF FINANCIAL POSITION - continued
5 APRIL 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			757		757
Fair value reserve	9		247,954		179,312
Retained earnings	9		<u>174,322</u>		<u>182,454</u>
SHAREHOLDERS' FUNDS			<u>423,033</u>		<u>362,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 August 2017 and were signed by:

Mrs C P Peers - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

1. STATUTORY INFORMATION

Bryant Peers (Investments) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company transitioned from previously extant Financial Reporting for Smaller Entities to Section 1A of FRS 102 at 6 April 2016.

The financial statements are produced in sterling (£) which is also the functional currency for the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

After reviewing the company's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the directors of the company have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from:

Interest income - Interest income is recognised using the effective interest method.

Dividend income - UK and overseas dividend income is recognised when the right to receive payment is established.

Trade and other payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Trade and other receivables

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017**

2. ACCOUNTING POLICIES - continued

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial instruments are classified, and accounted for, according to the substance of the contractual arrangement, as for financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the reporting date. Investment gains and losses on revaluation and sale are shown under '(Gain)/loss on sale and revaluation of investments' within the Income Statement.

3. FIXED ASSET INVESTMENTS

COST OR VALUATION

	Listed investments £
At 6 April 2016	396,168
Additions	30,542
Disposals	(28,811)
Revaluations	84,744
At 5 April 2017	<u>482,643</u>
NET BOOK VALUE	
At 5 April 2017	<u>482,643</u>
At 5 April 2016	<u>396,168</u>

Cost or valuation at 5 April 2017 is represented by:

	Listed investments £
Valuation in 2016	221,372
Valuation in 2017	84,744
Cost	<u>176,527</u>
	<u>482,643</u>

Market value of listed investments at 5 April 2017 - £ 482,643 .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	-	311
Tax	<u>186</u>	<u>233</u>
	<u>186</u>	<u>544</u>

5. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Other	<u>8,014</u>	<u>16,351</u>

Other investments include un-invested cash held by the broker managing the company's discretionary portfolio service.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>10,831</u>	<u>6,521</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>10,000</u>	<u>10,000</u>

8. FINANCIAL INSTRUMENTS

	2017	2016
£		
Financial assets		
Financial assets measured at fair value through profit or loss	<u>501,840</u>	<u>420,562</u>

Financial assets measured at fair value through profit or loss comprise fixed asset investments, current asset investments and cash at bank.

9. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 6 April 2016	182,454	179,312	361,766
Profit for the year	65,510		65,510
Dividends	(5,000)		(5,000)
Transfers	<u>(68,642)</u>	<u>68,642</u>	<u>-</u>
At 5 April 2017	<u>174,322</u>	<u>247,954</u>	<u>422,276</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017**

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2016 - £5,000) were paid to the director .

11. FIRST YEAR ADOPTION

The company transitioned from previously extant Financial Reporting for Smaller Entities to Section 1A of Financial Reporting Standard 102 at 6 April 2016.

The introduction of Section 1A of Financial Reporting Standard 102 has resulted in a restatement of fixed asset investments to fair value, together with a deferred tax provision based on the restatement amount. This has resulted in a non-distributable fair value reserve brought forward of £179,312.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.