

COMPANY REGISTRATION NUMBER 805695

BRIDGEHEAD CONTAINER SERVICES LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2008

FRIDAY



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A05 20/02/2009 398
COMPANIES HOUSE

BAILEY, PAGE & ROPER
Chartered Accountants & Registered Auditors
Suite 416/419
The Cotton Exchange
Old Hall Street
Liverpool
L3 9LQ

BRIDGEHEAD CONTAINER SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

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BRIDGEHEAD CONTAINER SERVICES LIMITED
INDEPENDENT AUDITOR'S REPORT TO BRIDGEHEAD CONTAINER
SERVICES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of Bridgehead Container Services Limited for the year ended 30 April 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

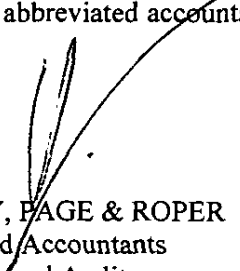
BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Suite 416/419
The Cotton Exchange
Old Hall Street
Liverpool
L3 9LQ


BAILEY, PAGE & ROPER
Chartered Accountants
& Registered Auditors

3.7.08

BRIDGEHEAD CONTAINER SERVICES LIMITED


ABBREVIATED BALANCE SHEET

30 APRIL 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		27,822,936	23,165,125
Investments		<u>62,960</u>	<u>82,960</u>
		27,885,896	23,248,085
CURRENT ASSETS			
Debtors		1,035,590	1,089,392
Cash at bank and in hand		<u>3,086,602</u>	<u>5,037,375</u>
		4,122,192	6,126,767
CREDITORS: Amounts falling due within one year		<u>1,559,113</u>	<u>6,457,975</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,563,079</u>	<u>(331,208)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,448,975	22,916,877
PROVISIONS FOR LIABILITIES		<u>4,414,386</u>	<u>4,382,603</u>
		<u>26,034,589</u>	<u>18,534,274</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	180,000	180,000
Revaluation reserve		5,529,714	-
Profit and loss account		<u>20,324,875</u>	<u>18,354,274</u>
SHAREHOLDERS' FUNDS		<u>26,034,589</u>	<u>18,534,274</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 24/6/08, and are signed on their behalf by:


B R BIBBY

BRIDGEHEAD CONTAINER SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 APRIL 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Transport equipment has been revalued, by the Directors at its market value at 30th April 2008. The Net book value that would have been included in the financial statements had the transport equipment been carried at historical cost less depreciation would have been £22,293,222.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Transport equipment	- 10 to 15 years
Fixtures & Fittings	- 15% per annum
Motor Vehicles	- 25% per annum
Office equipment	- 20% per annum

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided in full on all timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items and expenditure in taxation computations in periods different from those in which they are included in financial statements.

Deferred tax assets and liabilities are not discounted.

BRIDGEHEAD CONTAINER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Container fleet provision

Provision was formerly made to restore containers 'not on hire' to a suitable condition for hiring. Costs were charged to the provision as incurred. Any provision charged in the year was included in cost of sales. In the year ended 30th April 2008 the directors decided that the provision was no longer required. The provision at 30th April 2007, £81,000 has been credited to cost of sales.

Other operating income

Other operating income is surplus on disposal of fixed assets and investments.

Investments

Investments held as fixed assets are stated at cost less provision for impairment.

Group accounts

No group accounts have been prepared on the basis that the group is exempt on the grounds of being small.

BRIDGEHEAD CONTAINER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 May 2007	35,797,214	82,960	35,880,174
Additions	1,522,189	—	1,522,189
Disposals	(1,160,998)	(20,000)	(1,180,998)
Revaluation	5,529,714	—	5,529,714
At 30 April 2008	41,688,119	62,960	41,751,079
DEPRECIATION			
At 1 May 2007	12,632,089	—	12,632,089
Charge for year	2,038,299	—	2,038,299
On disposals	(805,205)	—	(805,205)
At 30 April 2008	13,865,183	—	13,865,183
NET BOOK VALUE			
At 30 April 2008	27,822,936	62,960	27,885,896
At 30 April 2007	23,165,125	82,960	23,248,085

The aggregate amount of the subsidiary's capital and reserves for the financial year ended 30 April 2008 was £1,263,648 and the profit for the year then ended was £78,546. The subsidiary, Denleycrowd Limited, is wholly owned and is involved in the trade of purchasing and selling used transport equipment and is a company registered in England and Wales.

BRIDGEHEAD CONTAINER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2008

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
250,000 Ordinary shares of £1 each	250,000	250,000
80,000 Non-cumulative, non-redeemable participating 8% shares of £1 each	80,000	80,000
	<u>330,000</u>	<u>330,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	100,000	100,000	100,000	100,000
Non-cumulative, non-redeemable participating 8% shares of £1 each	80,000	80,000	80,000	80,000
	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>