

REGISTERED NUMBER: 00799475 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

FOR

**JAYBEE ENGINEERING COMPANY (BRIGHTON)
LIMITED**

**JAYBEE ENGINEERING COMPANY (BRIGHTON)
LIMITED (REGISTERED NUMBER: 00799475)**

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FOR THE YEAR ENDED 30TH APRIL 2023**

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**JAYBEE ENGINEERING COMPANY (BRIGHTON)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2023**

DIRECTORS: J F Benson
N J Benson
Mrs L H K Benson

SECRETARY: N J Benson

REGISTERED OFFICE: Unit B Rich Industrial Estate
Avis Way
Newhaven
East Sussex
BN9 0DU

REGISTERED NUMBER: 00799475 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

**JAYBEE ENGINEERING COMPANY (BRIGHTON)
LIMITED (REGISTERED NUMBER: 00799475)**

**BALANCE SHEET
30TH APRIL 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		218,851		250,314
Investments	5		3,000		3,000
			221,851		253,314
CURRENT ASSETS					
Stocks	6	7,150		8,631	
Debtors	7	185,988		133,248	
Cash at bank and in hand		108,284		181,423	
		301,422		323,302	
CREDITORS					
Amounts falling due within one year	8	194,423		190,545	
NET CURRENT ASSETS			106,999		132,757
TOTAL ASSETS LESS CURRENT LIABILITIES			328,850		386,071
CREDITORS					
Amounts falling due after more than one year	9		(41,267)		(85,467)
PROVISIONS FOR LIABILITIES			(41,340)		(46,236)
NET ASSETS			246,243		254,368
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			245,243		253,368
SHAREHOLDERS' FUNDS			246,243		254,368

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**JAYBEE ENGINEERING COMPANY (BRIGHTON)
LIMITED (REGISTERED NUMBER: 00799475)**

**BALANCE SHEET - continued
30TH APRIL 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th January 2024 and were signed on its behalf by:

N J Benson - Director

**JAYBEE ENGINEERING COMPANY (BRIGHTON)
LIMITED (REGISTERED NUMBER: 00799475)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2023**

1. STATUTORY INFORMATION

Jaybee Engineering Company (Brighton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements have had to be made by the directors in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**JAYBEE ENGINEERING COMPANY (BRIGHTON)
LIMITED (REGISTERED NUMBER: 00799475)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

Stock is also assessed for impairment at each reporting date. The carrying amount of each item of stock, or group of similar items, is compared with its selling price less costs to complete and sell. If an item of stock or group of similar items is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 6) .

**JAYBEE ENGINEERING COMPANY (BRIGHTON)
LIMITED (REGISTERED NUMBER: 00799475)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st May 2022	1,408,454	56,296	1,464,750
Additions	4,800	3,072	7,872
At 30th April 2023	<u>1,413,254</u>	<u>59,368</u>	<u>1,472,622</u>
DEPRECIATION			
At 1st May 2022	1,167,225	47,211	1,214,436
Charge for year	36,904	2,431	39,335
At 30th April 2023	<u>1,204,129</u>	<u>49,642</u>	<u>1,253,771</u>
NET BOOK VALUE			
At 30th April 2023	<u>209,125</u>	<u>9,726</u>	<u>218,851</u>
At 30th April 2022	<u>241,229</u>	<u>9,085</u>	<u>250,314</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1st May 2022 and 30th April 2023	<u>190,000</u>
DEPRECIATION	
At 1st May 2022	64,737
Charge for year	18,789
At 30th April 2023	<u>83,526</u>
NET BOOK VALUE	
At 30th April 2023	<u>106,474</u>
At 30th April 2022	<u>125,263</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Other investments	<u>3,000</u>	<u>3,000</u>

6. STOCKS

	2023 £	2022 £
Raw materials	<u>7,150</u>	<u>8,631</u>

**JAYBEE ENGINEERING COMPANY (BRIGHTON)
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	172,753	125,647
Other debtors	13,235	7,601
	<u>185,988</u>	<u>133,248</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Hire purchase contracts	34,200	34,200
Trade creditors	53,940	81,990
Taxation and social security	45,020	58,451
Other creditors	51,263	5,904
	<u>194,423</u>	<u>190,545</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	24,167	34,167
Hire purchase contracts	17,100	51,300
	<u>41,267</u>	<u>85,467</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.