

**REGISTERED NUMBER: 00799475 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2017**  
**FOR**  
**JAYBEE ENGINEERING COMPANY (BRIGHTON)**  
**LIMITED**

**JAYBEE ENGINEERING COMPANY (BRIGHTON)  
LIMITED (REGISTERED NUMBER: 00799475)**

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FOR THE YEAR ENDED 30TH APRIL 2017**

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**JAYBEE ENGINEERING COMPANY (BRIGHTON)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2017**

**DIRECTORS:**

J F Benson  
N J Benson  
H J Husband

**SECRETARY:**

H J Husband

**REGISTERED OFFICE:**

Unit B Rich Industrial Estate  
Avis Way  
Newhaven  
East Sussex  
BN9 0DS

**REGISTERED NUMBER:**

00799475 (England and Wales)

**ACCOUNTANTS:**

Parkers  
Cornelius House  
178-180 Church Road  
Hove  
East Sussex  
BN3 2DJ

**JAYBEE ENGINEERING COMPANY (BRIGHTON)  
LIMITED (REGISTERED NUMBER: 00799475)**

**BALANCE SHEET  
30TH APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>255,907</b>		301,449
Investments	5		<b>3,000</b>		3,000
			<b>258,907</b>		304,449
<b>CURRENT ASSETS</b>					
Stocks	6	<b>10,055</b>		7,833	
Debtors	7	<b>146,568</b>		171,610	
Cash at bank and in hand		<b>78,965</b>		71,508	
		<b>235,588</b>		250,951	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>173,699</b>		174,511	
<b>NET CURRENT ASSETS</b>			<b>61,889</b>		76,440
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>320,796</b>		380,889
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<b>(24,331)</b>		(60,828)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(43,779)</b>		(54,073)
<b>NET ASSETS</b>			<b>252,686</b>		265,988
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<b>251,686</b>		264,988
<b>SHAREHOLDERS' FUNDS</b>			<b>252,686</b>		265,988

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**JAYBEE ENGINEERING COMPANY (BRIGHTON)  
LIMITED (REGISTERED NUMBER: 00799475)**

**BALANCE SHEET - continued  
30TH APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th November 2017 and were signed on its behalf by:

N J Benson - Director

**JAYBEE ENGINEERING COMPANY (BRIGHTON)  
LIMITED (REGISTERED NUMBER: 00799475)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2017**

**1. STATUTORY INFORMATION**

Jaybee Engineering Company (Brighton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

No significant judgements have had to be made by the directors in preparing these financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover shown in the profit and loss account represents amounts invoiced during the year, excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance and 10% on cost
Fixtures and fittings	- 20% on reducing balance

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**JAYBEE ENGINEERING COMPANY (BRIGHTON)  
LIMITED (REGISTERED NUMBER: 00799475)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Impairment of non-financial assets**

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

Stock is also assessed for impairment at each reporting date. The carrying amount of each item of stock, or group of similar items, is compared with its selling price less costs to complete and sell. If an item of stock or group of similar items is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

**JAYBEE ENGINEERING COMPANY (BRIGHTON)  
LIMITED (REGISTERED NUMBER: 00799475)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st May 2016	1,232,320	46,931	1,279,251
Additions	288	159	447
At 30th April 2017	<u>1,232,608</u>	<u>47,090</u>	<u>1,279,698</u>
<b>DEPRECIATION</b>			
At 1st May 2016	944,784	33,018	977,802
Charge for year	43,174	2,815	45,989
At 30th April 2017	<u>987,958</u>	<u>35,833</u>	<u>1,023,791</u>
<b>NET BOOK VALUE</b>			
At 30th April 2017	<u>244,650</u>	<u>11,257</u>	<u>255,907</u>
At 30th April 2016	<u>287,536</u>	<u>13,913</u>	<u>301,449</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1st May 2016 and 30th April 2017	<u>202,760</u>
<b>DEPRECIATION</b>	
At 1st May 2016	65,422
Charge for year	20,601
At 30th April 2017	<u>86,023</u>
<b>NET BOOK VALUE</b>	
At 30th April 2017	<u>116,737</u>
At 30th April 2016	<u>137,338</u>

**5. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2017 £	2016 £
Other investments	<u>3,000</u>	<u>3,000</u>

**6. STOCKS**

	2017 £	2016 £
Raw materials	<u>10,055</u>	<u>7,833</u>



**JAYBEE ENGINEERING COMPANY (BRIGHTON)  
LIMITED (REGISTERED NUMBER: 00799475)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2017**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Trade debtors	<b>141,043</b>	165,249
Prepayments and accrued income	<b>5,525</b>	6,361
	<b><u>146,568</u></b>	<u>171,610</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Hire purchase contracts	<b>36,497</b>	36,497
Trade creditors	<b>38,301</b>	39,174
Tax	<b>23,024</b>	22,164
Social security and other taxes	<b>1,857</b>	2,562
VAT	<b>19,124</b>	20,206
Directors' current accounts	<b>2,458</b>	1,497
Accruals and deferred income	<b>52,438</b>	52,411
	<b><u>173,699</u></b>	<u>174,511</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Hire purchase contracts	<b><u>24,331</u></b>	<u>60,828</u>

**10. FIRST YEAR ADOPTION**

The company adopted the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" with effect from 1st May 2015. There have been no transitional adjustments as a result of the adoption.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.