

BADGER FARMS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

BADGER FARMS LIMITED (REGISTERED NUMBER: 00781091)

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FOR THE YEAR ENDED 31 MARCH 2016**

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BADGER FARMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: R Solari

SECRETARY: Mrs J Solari

REGISTERED OFFICE: Heath House Farm
Beckbury
Nr Shifnal
Shropshire
TF11 9DA

REGISTERED NUMBER: 00781091 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe
Chartered Certified Accountants
Rollestone House
Bridge Street
Horncastle
Lincolnshire
LN9 5HZ

BADGER FARMS LIMITED (REGISTERED NUMBER: 00781091)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		362,587		558,323
CURRENT ASSETS					
Debtors		75,953		-	
Cash at bank		<u>-</u>		<u>2,235</u>	
		75,953		2,235	
CREDITORS					
Amounts falling due within one year	3	<u>188,689</u>		<u>203,754</u>	
NET CURRENT LIABILITIES			<u>(112,736)</u>		<u>(201,519)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			249,851		356,804
CREDITORS					
Amounts falling due after more than one year	3		<u>80,203</u>		<u>196,244</u>
NET ASSETS			<u>169,648</u>		<u>160,560</u>
CAPITAL AND RESERVES					
Called up share capital	4		149		149
Profit and loss account			<u>169,499</u>		<u>160,411</u>
SHAREHOLDERS' FUNDS			<u>169,648</u>		<u>160,560</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

R Solari - Director

The notes form part of these abbreviated accounts

BADGER FARMS LIMITED (REGISTERED NUMBER: 00781091)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015	558,323
Disposals	(223,620)
Exchange differences	27,884
At 31 March 2016	<u>362,587</u>
NET BOOK VALUE	
At 31 March 2016	<u>362,587</u>
At 31 March 2015	<u>558,323</u>

3. CREDITORS

Creditors include an amount of £ 99,717 (2015 - £ 228,242) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>2,147</u>	<u>68,251</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,490	Ordinary	10p	<u>149</u>	<u>149</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.