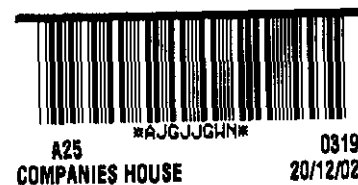

LOUIS MANN & SON LIMITED

Registered number: 773585

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 APRIL 2002**



INDEPENDENT AUDITORS' REPORT TO LOUIS MANN & SON LIMITED
Under section 247B of the Companies Act 1985

We have examined the abbreviated accounts of LOUIS MANN & SON LIMITED for the year ended 30 April 2002 set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 April 2002 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF AUDIT OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Norton Lewis & Co

(Chartered Accountants)
(Registered Auditors)

246/248 Great Portland Street
London W1W 5JL

9 December 2002

LOUIS MANN & SON LIMITED

ABBREVIATED BALANCE SHEET
As at 30 April 2002

	Note	£	2002 £	£	2001 £
FIXED ASSETS					
Tangible fixed assets	2		100,522		115,455
CURRENT ASSETS					
Stocks		16,912		10,906	
Debtors		25,405		21,714	
Cash at bank and in hand		37,940		32,879	
		<u>80,257</u>		<u>65,499</u>	
CREDITORS: amounts falling due within one year		(69,773)		(54,715)	
NET CURRENT ASSETS			<u>10,484</u>		<u>10,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,006</u>		<u>126,239</u>
CREDITORS: amounts falling due after more than one year			(2,242)		(6,725)
NET ASSETS			<u>£ 108,764</u>		<u>£ 119,514</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			107,764		118,514
SHAREHOLDERS' FUNDS			<u>£ 108,764</u>		<u>£ 119,514</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 9 December 2002 and signed on its behalf.

EW Mann
Director



The notes on pages 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 April 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	15%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures and fittings	-	15%	reducing balance
Office equipment	-	15%	reducing balance

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

Cost

At 1 May 2001	257,559
Additions	4,271
At 30 April 2002	261,830

Depreciation

At 1 May 2001	142,104
Charge for the year	19,204
At 30 April 2002	161,308

Net book value

At 30 April 2002	£ 100,522
At 30 April 2001	£ 115,455

3. SHARE CAPITAL

Authorised, allotted, called up and fully paid

1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
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