
LOUIS MANN & SON LIMITED

Registered number: 773585

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 APRIL 2004**



LOUIS MANN & SON LIMITED

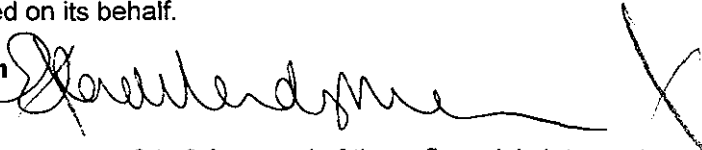
ABBREVIATED BALANCE SHEET
As at 30 April 2004

	Note	£	2004 £	£	2003 £
FIXED ASSETS					
Tangible fixed assets	2		84,599		99,115
CURRENT ASSETS					
Stocks		14,682		17,911	
Debtors		34,697		28,412	
Cash at bank and in hand		74,731		84,547	
			<u>124,110</u>	<u>130,870</u>	
CREDITORS: amounts falling due within one year		(92,978)		(112,930)	
NET CURRENT ASSETS			<u>31,132</u>		<u>17,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 115,731</u>		<u>£ 117,055</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			114,731		116,055
SHAREHOLDERS' FUNDS			<u>£ 115,731</u>		<u>£ 117,055</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2004 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 8 December 2004 and signed on its behalf.

EW Mann
Director



The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 April 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	15% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

LOUIS MANN & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 April 2004

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2003	280,000
Additions	2,405
	<u>282,405</u>
At 30 April 2004	282,405
Depreciation	
At 1 May 2003	180,885
Charge for the year	16,921
	<u>197,806</u>
At 30 April 2004	197,806
Net book value	
At 30 April 2004	£ 84,599
	<u>84,599</u>
At 30 April 2003	£ 99,115
	<u>99,115</u>

3. SHARE CAPITAL

Authorised, allotted, called up and fully paid

1,000 Ordinary shares of £1 each

£ 1,000

£ 1,000