
LOUIS MANN & SON LIMITED

Registered number: 773585

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

WEDNESDAY



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COMPANIES HOUSE

LOUIS MANN & SON LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LOUIS MANN & SON LIMITED

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1995, we have compiled the financial statements of the company which comprise the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in compliance with technical and ethical guidance issued and laid down by the Institute of Chartered Accountants in England and Wales relating to members undertaking the compilation of financial statements.

You have acknowledged your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



NORTON LEWIS & CO
Chartered Accountants
246/248 Great Portland Street
London W1W 5JL

20 November 2006

LOUIS MANN & SON LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2006

	Note	£	2006 £	£	2005 £
FIXED ASSETS					
Tangible fixed assets	2		93,429		81,951
CURRENT ASSETS					
Stocks		15,067		6,368	
Debtors		40,605		30,257	
Cash at bank and in hand		93,657		125,042	
		<u>149,329</u>		<u>161,667</u>	
CREDITORS: amounts falling due within one year		<u>(87,065)</u>		<u>(92,869)</u>	
NET CURRENT ASSETS			62,264		68,798
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>155,693</u>		<u>150,749</u>
CREDITORS: amounts falling due after more than one year			(10,012)		(2,914)
PROVISIONS FOR LIABILITIES					
Deferred tax			(6,773)		(6,944)
NET ASSETS			<u>138,908</u>		<u>140,891</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			137,908		139,891
SHAREHOLDERS' FUNDS			<u>138,908</u>		<u>140,891</u>

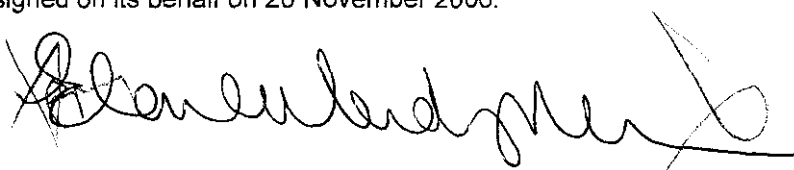
LOUIS MANN & SON LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2006

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2006 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 20 November 2006.

EW Mann
Director

A handwritten signature in black ink, appearing to read 'EW Mann', is written over a horizontal line.

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 CASH FLOW

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	15%	reducing balance
Motor vehicles	-	25%	reducing balance
Fixtures and fittings	-	15%	reducing balance
Office equipment	-	15%	reducing balance

1.5 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 OPERATING LEASES

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

LOUIS MANN & SON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006**

1. ACCOUNTING POLICIES (continued)

1.8 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 May 2005	296,936
Additions	35,628
Disposals	(14,600)
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At 30 April 2006	317,964
DEPRECIATION	
At 1 May 2005	214,985
Charge for the year	20,210
On disposals	(10,660)
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At 30 April 2006	224,535
NET BOOK VALUE	
At 30 April 2006	93,429
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At 30 April 2005	81,951
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3. SHARE CAPITAL

	2006 £	2005 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary shares of £1 each	1,000	1,000
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