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## LOUIS MANN & SON LIMITED

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Registered number: 773585

### ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED  
30 APRIL 2003



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COMPANIES HOUSE

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0474  
14/02/04

**LOUIS MANN & SON LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO LOUIS MANN & SON LIMITED**  
**Under section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts of Louis Mann & Son Limited for the year ended 30 April 2003 set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

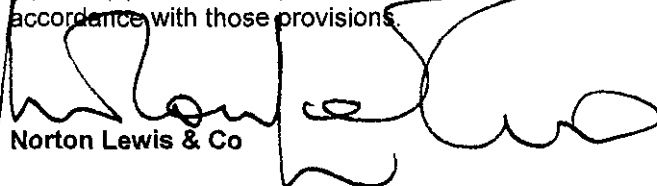
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**BASIS OF AUDIT OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Norton Lewis & Co

(Chartered Accountants)  
(Registered Auditors)

246/248 Great Portland Street  
London W1W 5JL

29 January 2004

LOUIS MANN & SON LIMITED

ABBREVIATED BALANCE SHEET  
As at 30 April 2003

	Note	£	2003 £	£	2002 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		99,115		100,522
<b>CURRENT ASSETS</b>					
Stocks		17,911		16,912	
Debtors		28,412		25,405	
Cash at bank and in hand		84,547		37,940	
		<u>130,870</u>		<u>80,257</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(112,931)</u>		<u>(69,772)</u>	
<b>NET CURRENT ASSETS</b>			<u>17,939</u>		<u>10,485</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>117,054</u>		<u>111,007</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>-</u>		<u>(2,242)</u>
<b>NET ASSETS</b>			<u>£ 117,054</u>		<u>£ 108,765</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			116,054		107,765
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 117,054</u>		<u>£ 108,765</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 29 January 2004 and signed on its behalf.

EW Mann  
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 30 April 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	15% reducing balance

1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 May 2002	261,830
Additions	18,170
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At 30 April 2003	280,000
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<b>Depreciation</b>	
At 1 May 2002	161,308
Charge for the year	19,577
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At 30 April 2003	180,885
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<b>Net book value</b>	
At 30 April 2003	£ 99,115
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At 30 April 2002	£ 100,522
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LOUIS MANN & SON LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 30 April 2003

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3. SHARE CAPITAL

	30 April 2003 £	30 April 2002 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000