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CHFP014

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legibly, preferably
in black type, or
bold block lettering

Note
Please read the notes
on page 3 before
completing this form.

Ø insert name(s) and
address(es) of all
the directors

† delete as
appropriate

§ delete whichever
is inappropriate

COMPANIES FORM No. 155(6)(a)

Declaration in relation to assistance for the acquisition of shares

155(6)(a)

Pursuant to section 155(6) of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number

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0772050

Name of company

* **Fourcroft Hotel (Tenby) Limited**

† We Ø **Mr P.L. Osborne & Mrs M G Osborne both of 31 The Norton, Tenby,
Pembrokeshire**

**Mr E.C. Osborne & Mrs K Osborne both of Hafod Y Werydd, Heywood Lane, Tenby,
Pembrokeshire**

Mr J M Osborne of Hafod Y Werydd, Heywood Lane, Tenby, Pembrokeshire

† ~~the sole director~~ [all the directors]† of the above company do solemnly and sincerely declare that:

The business of the company is:

(a) ~~that of a [recognised bank]~~ [licensed insurance broker]† with the meaning of the Banking Act 1979 §

(b) ~~that of a person authorised under section 30A of the Insurance Companies Act 1982 to carry on~~
~~insurance business in the United Kingdom~~ §

(c) something other than the above §

The company is proposing to give financial assistance in connection with the acquisition of shares in
the [company] ~~[company's holding company]~~ **XXXXXX** Limited†

The assistance is for the purpose of [that acquisition] ~~[reducing or discharging a liability incurred for the~~
~~purpose of the acquisition]~~†

The number and class of the shares acquired or to be acquired is: **5982 Ordinary £1 Shares**

Presentor's name address and
reference (if any):

Davis Blank Furniss

**DX 14311
Manchester
0161 832 3304**

AEM/NAT22/101

For official Use
General Section

Post room



A05
COMPANIES HOUSE

0749
26/03/04

The assistance is to be given to: (note 2) the company

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Please complete
legibly, preferably
in black type, or
bold block lettering

The assistance will take the form of:

a legal charge ("the Legal Charge") over the Company's land and buildings at 6 The Croft, Tenby to be entered into by the Company in favour of the National Westminster Bank plc ("the Bank") constituting a legal mortgage and first fixed charge over the property identified in it.

The person who ~~has acquired~~ [will acquire][†] the share is:
the company

[†] delete as
appropriate

The principal terms on which the assistance will be given are:

under the Legal Charge by way of security for all obligations of the Company to the Bank from time to time, the Company grants the Bank a legal mortgage over the Property (as therein defined), all covenants and rights affecting or concerning the Property and fixed charges over plant, machinery and fixtures and fittings, furniture furnishings equipment tools and other chattels now and in the future at the Property and over the present and future goodwill of any business carried on at the Property by or on behalf of the Company (or any insurance proceeds relating to the above). The Company covenants further (amongst other things) that it will Bank not without the Bank's prior written consent create or permit to arise any mortgage charge or lien on the charged property, nor to dispose of the charged property nor grant or accept a surrender of any lease or licence or part with or share possession or occupation of the Property.

The amount of cash to be transferred to the person assisted is £ Nil

The value of any asset to be transferred to the person assisted is £ Nil

The date on which the assistance is to be given is today or within 8 weeks of today

* delete either (a) or (b) as appropriate

(b) ~~XXXXXX~~ I have been asked to communicate the winding up of the company, which XXXX months on that date, and I/we have formed the opinion that the company will be able to pay its debts in full within XXXX months of the commencement of the winding up. (note 3)

Declared at Tenby in the
County of Pembroke.

Declarants to sign below

John
1808
~~*John. Osborne*~~
John. Osborne.
John

**AUDITORS REPORT TO THE DIRECTORS OF
FOURCROFT HOTEL (TENBY) LIMITED
PURSUANT TO SECTION 156 (4) OF THE COMPANIES ACT 1985**

We have examined the attached statutory declaration of the directors (dated 5th March 2004) in connection with the proposal that the Company should give financial assistance for the purchase of 5982 ordinary shares in itself.

Basis of opinion

We have enquired into the state of the Company's affairs in order to review the bases for the statutory declaration.

Opinion

We are not aware of anything to indicate that the opinion expressed by the directors in their declaration as to any of the matters mentioned in section 156(2) Companies Act 1985 is unreasonable in all the circumstances.

Ashmole & Co
Ashmole & Co
Chartered Accountants &
Registered Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire

8th March 2004
Date *aud*