

Company number: 772050



THE COMPANIES ACTS 1985 TO 1989

WRITTEN RESOLUTION OF
FOURCROFT HOTEL (TENBY) LIMITED

WRITTEN RESOLUTION

We, the undersigned, being all the members of the company who, at the date of these resolutions would be entitled to attend and vote at general meetings of the company **HEREBY UNANIMOUSLY PASS** the following resolutions as special resolutions and agree that the said resolutions shall, for all purposes be as valid and effective as if the same had been passed by us at a general meeting of the company duly convened and held:

Special Resolutions

- 1) That the Memorandum of Association be amended to include the following new paragraph:

"Subject to and in accordance with a due compliance with the provisions of ss. 155 to 158 (inclusive) of the Companies Act 1985 (as amended) (if and so far as such provisions shall be applicable), to give, whether directly or indirectly, any kind of financial assistance (as defined in s 152(1)(a) of the Act) for any such purpose as is specified in s 151(1) and/or s 151(2) of the Act."

- 2) Each member having read and examined the relevant **Statutory Declaration** of all the directors of the Company (with **Auditors' report** annexed), that the giving of the financial assistance by the Company pursuant to sections 151-158 (inclusive) of the Companies Act 1985 for the purpose of the acquisition of 5892 shares in the capital of the Company by itself by the execution, delivery and performance by the Company of the security documents described in the statutory declaration, each in the form supplied to the members, be approved and entered into forthwith.

Dated: 8th March 2004

Signature.....

A handwritten signature in dark ink, appearing to read "E.C. Osborne", is written over the signature line.

Name: E.C. Osborne

Signature.....

Name: J.M. Osborne

Signature.....

Name: M.G. Osborne

Signature.....

Name: P.L. Osborne

Signature.....

Name: S.C. Rich

Signature.....

Name: W.A. Wright