

Equipoise House
Grove Place
Bedford
MK40 3LE

T (01234) 268761
F (01234) 346801
w macintyreHUDSON.co.uk

768471

MACINTYRE HUDSON LTD

The Company Secretary
Bosch Rexroth Limited
Cromwell Road
ST NEOTS
Cambridgeshire
PE19 2ES



MacIntyre Hudson

THE FUTURE IS WHAT YOU MAKE IT[®]

15 May 2003
Ref: PJP/HCS/sc

Dear Sir

Bosch Rexroth Limited

As required by Section 394 of the Companies Act 1985, we confirm that there are no circumstances in connection with our non re-appointment as auditors to the company which we consider should be brought to the attention of the members or the creditors of the company.

We would remind you that the Act obliges us to file a copy of this statement with the Registrar of Companies. Accordingly, a copy of this statement has been sent to the Registrar today.

Yours faithfully

MacIntyre Hudson

Encs.



F:\Clients\B\Bosch Rexroth Limited - Cambs - 30650\Letters\Statement of non re-appointment - 15.5.03.dot



Offices at Bedford, Chelmsford, High Wycombe, Leicester, London EC4, London N20, Milton Keynes, Northampton and Peterborough. Registered to carry on audit work and regulated for a range of investment business activities by The Institute of Chartered Accountants in England and Wales. A full list of Partners is available for inspection. UK member of CPA Associates International with representative firms worldwide.